

Srivichai Vejvivat Public Company Limited

Registration No.0107554000062

No.SorVor Vor.103/2556

8 May 2013

Re: Explanation for a more than 20 % change in net profit from that of the same period of last year

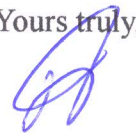
Dear the President of the Stock Exchange of Thailand

Srivichai Vejvivat Public Company Limited (the "Company") would like to explain why consolidated net profit attributable to equity holders of the Company for the 1st quarter of 2013 which is Baht 16.33 million increased by Baht 14.46 million or 773.26 % from the same period of the preceding year (for the 1st quarter of the Year 2012, consolidated net profit attributable to equity holders of the Company was Baht 1.87 million).

In the 1st quarter of the Year 2013, total service revenues increased by Baht 16.46 million or 6.66 %, from Baht 247.21 million in the 1st quarter of the Year 2012 to Baht 263.67 million in the 1st quarter of the Year 2013. The proportion of revenue from general patients to social security patients in the 1st quarter of the Year 2013 was 70.66:29.34 whereas that of the preceding year was 65.82:34.18. Service revenue from general patients increased by Baht 24.32 million or 14.82 %. This was because Saivichai Development Co., Ltd. (a subsidiary of the Company) which has operated Vichaivej International Nongkhaem Hospital achieved a much improved performance due to its change in strategy to focus more on general patients. Saivichai Development Co., Ltd. decided to terminate its status as a member hospital of the Social Security Program since 1 January 2012 so that it could dedicate more resources to serve general patients. The Company has also done a great job in controlling its operating expenses. All of which played an important role in improving consolidated net profit attributable to equity holders of the Company for the 1st quarter of 2013.

Please be informed accordingly.

Yours truly,



(Mr. Sakda Tangchitvatanakorn)
Chief Financial Officer

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