

Minutes of the Annual General Meeting of Shareholders 2016
Of
Srivichai Vejvivat Public Company Limited

Date, Time and Venue

The Annual General Meeting of Shareholders 2016 was held on Friday, April 22, 2016 at 09.00 hrs. at Khwanmung Meeting Room, Building 1 , 7 th Floor, Vichaivej International Hospital Omnoi, No. 7 4 /5 Moo 4 , Phetkasem Road, Omnoi Subdistrict, Krathumbaen District, Samutsakhon Province.

Since there were 67 shareholders present at the Meeting either in person or by proxy totaling altogether 425,847,181 shares or equal to 74.62% of total issued and paid-up shares of 570,655,433 shares, therefore, a quorum was formed in accordance with the Company's Articles of Association. The Chairman then declared the Meeting open.

The chairman introduce Porntep Siriwanarangsun, M.D. Independent Director/Audit Committee Member, in replacement of Prat Boonyawongvirot, M.D.

Assoc. Prof. Vichai Vanadurongwan, M.D., Ph.D., FIMS, presided as the Chairman of the Meeting. Chairman introduced the Board of Directors of Srivichai Vejvivat Public Company Limited as follows.

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| 1. Assoc. Prof. Vichai Vanadurongwan, M.D., Ph.D., FIMS | Chairman |
| 2. Ass. Prof. Saisunee Vanadurongwan, M.D. | Vice-president and Chief Executive Officer |
| 3. Virah Mavichak, Mr | Independent Director/Chairman of Audit Committee |
| 4. Surin Premamornkit, Mr | Independent Director/Audit Committee Member |
| 5. Visut Montriwat, Mr | Independent Director/Audit Committee Member |
| 6. Porntep Siriwanarangsun, M.D. | Independent Director/Audit Committee Member |
| 7. Vilawan Vanadurongwan, Ms | Director |
| 8. Pongsak Vathana, M.D. | Director |
| 9. Nopporn Tirawattanakool, Ms | Director |
| 10. Tinnawat Mahataradol, Mr | Director |

The directors who was absent at this meeting is Mongkon Wanitphakdeedecha M.D., M.Sc. due to meeting with the offense of public health

Other attendees to the Meeting consist of:

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| 1. Sakda Tangjitwattanakorn | Chief Financial Officer |
| 2. Rachada Fongtanakit, Ph.D., | Secretary of the Company |
| 3. Termpong Opanaphan | Auditor's EY Office Limited |
| 4. Kru Sukchareon | Legal Advisor from LS Horizon Company Limited |
| 5. Jirayong Anumarnrajathon | Financial Advisor from JayDee Partners Company Limited |

Before proceeding with the meeting agendas, in order for the vote counting to be transparent, the Secretary of the Company invited 3 representatives of the shareholders to witness the vote counting which comprised: 1) Pornsiri Uttanan, shareholder's proxy; 2) Tanawan Srirattanapitak, shareholder's proxy; and 3) Chadanas Ninlaor, shareholder's proxy.

The Secretary of the Company explained to the Meeting of the method for casting and counting votes and reporting the voting results of each agenda as follows.

The vote casting will follow the majority of the vote with exception to the consideration of increasing the Company's registered capital under Agenda 8 , that will require not less than three-fourths (3 / 4) of all votes casted by the shareholders who attend the Meeting and is entitled to cast a vote, in accordance with the Company's Articles of Association, Article 107 (2) In addition, under Agenda 6 for consideration of the remuneration of the Board of Directors, this will require two-thirds (2/3) of the votes casted by the shareholders who attend the Meeting and is entitled to cast a vote, in accordance with the second paragraph of Section 90 in the Public Limited Companies Act, B.E. 2535 (1992).

In counting the casting of votes, 1 share is entitled to 1 vote. In the event that any shareholder has a special stake in a matter, such shareholder will not be entitled to cast his or her vote in the matter.

In exercising the right to cast a vote, it is required to use the voting card prepared by the Company. Under each agenda, shareholders are requested to make a check mark in the box "Approved" or "Disapproved" or "Abstained" on the voting card of each agenda. Once the vote has been casted, the card has to be submitted to the Company's officer to add up the votes.

In counting the votes, the Company will only count the votes that the shareholders cast as "Disapproved" or "Abstained" and will deduct such votes from the total number of votes casted at the Meeting, whereby the remaining votes will be considered as "Approved" votes for that particular agenda.

As the shareholders did not have any further inquiry about the method for casting and counting votes and reporting the voting results, the Chairman then proposed to the Meeting to consider the following agendas.

Agenda 1 To consider and adopt the minutes of the AGM of Shareholders for the Year 2015

The Chairman proposed to the Meeting to approve the Minutes of 2015 Annual General Meeting of Shareholders held on Friday, April 24, 2015 in which the Minutes of such meeting was provided as attachment together with the Meeting Invitation Letter on Page 5-12.

The Chairman inquired whether any shareholder would like to request for amendment to such Minutes.

No shareholders requested for amendment.

The Chairman then requested the Meeting to approve the Minutes of 2015 Annual General Meeting of Shareholders held on Friday, April 24, 2015.

Adopted the minutes of the Annual General Meeting of Shareholders for the Year 2015 dated 24 April 2015 by the majority votes of the shareholders who attended the meeting and cast their votes as follows:

Approved by	425,068,729	Vote	equivalent to	99.8172
Disapproved by	0	Vote	equivalent to	0.0000
Abstained by	725,119	Vote	equivalent to	0.1703
Voided ballot	53,333	Vote	equivalent to	0.0125

Agenda 2 To acknowledge operating results of the Company for the year ended 31 December 2015

The Chairman informed the meeting that the committee has reported its operating results for the year 2015, as detailed in the annual report, which was sent as a CD-ROM to the shareholders together with the Notice of Meeting and assigned Rachada Fongtanakit, Ph.D. reports the Company's annual operating results for the year 2015.

The Chairman asked whether there were any questions from the shareholders.

No shareholders requested for amendment.

The Chairman proposed the Meeting to Acknowledge the Company's operating results for the year 2015.

Agenda 3 To consider and approve the balance sheet and the comprehensive income statement of the Company and subsidiaries for the year ended 31 December 2015

The Chairman asked the Meeting to consider and approve the statement of financial position and income statement for the fiscal year, ended 31 December 2015 was approved by the Auditor from EY Office Limited and was approved by the Audit Committee. The details appear in the Annual Report for the year 2015 in the financial statements page 75-113

The Chairman asked whether there were any questions from the shareholders.

Mr. Panus Assawirojuang, shareholder, inquired about the income of each hospital in the Group. In the past year, Vichaivej International Hospital Omnoi has seen significant income growth, but the net profit did not reflect accordingly. What were the reasons behind the rather high income growth of Vichaivej International Hospital Nongkhaem in the past recent years? Lastly, what are the reasons that the Vichaivej International Hospital Samutsakhon saw flat growth in the past 3 years?

Chief Executive Officer clarified that the Vichaivej International Hospital Omnoi opened a new building (Building 3) late last year, resulting in the increase of expenses. The breakeven was expected to be reached in 2-3 years. In 2012, Vichaivej International Hospital Nongkhaem cancelled the social security medical service, resulting in income decrease and the hospital has suffered loss until 2014 and just began to incur profit in 2015 after the Hospital

opened the Heart Center, which attracted more patients and generated more income. Regarding the growth of Vichaivej International Hospital Samutsakhon, the growth was flat because its main income was derived from foreign worker medical check-up service. However, the government launched a policy for these workers to obtain their medical check-up at the public hospitals and reduced the price of the medical check-up packages for foreign workers. As a result, the number of customers and the income of the hospital decreased. In the past year, Vichaivej International Hospital Samutsakhon adjusted its marketing strategies and notified shareholders to wait for the financial performance, which would be disclosed on 19 May 2016.

No shareholders requested for amendment.

The Chairman proposed the Meeting to approve the Statement of Financial position and Statements of Comprehensive Income for the year 2015

(While considering, there were 4 additional shareholders who joined the Meeting making the total to be 71 shareholders present and altogether 425,869,780 shares)

Approved the balance sheet and the comprehensive income statement of the Company and subsidiaries for the fiscal year ended 31 December 2015 by the majority votes of the shareholders who attended the meeting and cast their votes as follows:

Approved by	425,733,247	Vote	equivalent to	99.9679
Disapproved by	0	Vote	equivalent to	0.0000
Abstained by	136,533	Vote	equivalent to	0.0321
Voided ballot	0	Vote	equivalent to	0.0000

Agenda 4 To consider and approve the appropriation of the net profit as legal reserve and the dividend payment for the year 2015

The Chairman asked the Meeting to consider and approve the dividend payment for the operating results of the year 2015. After due consideration, the Board found it appropriate to propose to the AGM to approve the dividend payment for the operating results of the year 2015. To the shareholders at the rate of 0.10 Baht per share of the total shares 570,665,433 shares, totaling 57,066,543.30 Baht, and the date of dividend payment would be on 19 May 2016 and appropriations of legal reserve in the totaling 4,216,971.37 Baht.

The Chairman asked whether there were any questions from the shareholders.

No shareholders requested for amendment.

The Chairman proposed the Meeting to approve the dividend payment for the operating results of the year 2015. The dividend shall be paid at the rate of 0.10 Baht per share of the total shares 570,665,433 shares, totaling

57,066,543.30 Baht and the date of dividend payment would be on 19 May 2016 and appropriation of legal reserve add in the totaling 4,216,971.37 Baht. The meeting has approved this agenda by simple majority as follows:

Approved by	430,724,840	Vote	equivalent to	99.9683
Disapproved by	0	Vote	equivalent to	0.0000
Abstained by	136,533	Vote	equivalent to	0.0317
Voided ballot	0	Vote	equivalent to	0.0000

Agenda 5 To consider and approve the election of the directors to replace the directors who retire by rotation and the nomination of a new director

The Chairman delegated Mr. Virah Mavichak, Chairman of the Nomination and Remuneration Committee to report to the meeting to consider and approve the election of the directors to replace the directors who retire by rotation and the nomination of a new director as follows:

Chairman of the Nomination and Remuneration Committee proposed the meeting to consider the appointment of the Directors who retire by rotation in accordance with Article 17 of the Company, That defined the Directors retire one-third (1/3) or 3 persons. The directors who retired by rotation at this Meeting were: Mr. Surin Premamornkit, Mr. Visut Montriwat, Ms. Vilawan Vanadurongvan and Mongkol Wanichpakdeedecha, M.D.

Due to the conflict of interest issue, the Chairman cordially invited 4 representatives to leave the meeting temporarily for shareholders to fully exercise their right.

The company has an opportunity for shareholders to nominate persons qualified to be elected as a director pursuant to the criteria set out in the Company during the period from 16 October 2015 until 30 December 2015 until the deadline, no proposals from shareholder were raised.

The Nomination and Corporate Governance Committee, with the exception of the directors with special interests on this item, has considered the qualifications, knowledge, competency, experience, performance and term of each director who retire by rotation. The Nomination and Corporate Governance Committee recommended that Mr. Surin Premamornkit, Mr. Visut Montriwat, Ms. Vilawan Vanadurongvan and Mongkol Wanichpakdeedecha, M.D. should be reappointed. The board of directors is of the opinion that Mr. Prut Rojmahamongkol is qualified, skillful and has a competent to be the Company's director. This matter will be proposed to the shareholders' meeting for further consideration and approval. (Profiles of these persons have been sent to the shareholders of the Company together with this notice as Attachment 4)

The Chairman asked whether there were any questions from the shareholders.

No shareholders requested for amendment.

The Chairman proposed the Meeting to approve to appoint the following Directors to repeat their positions for another term. The meeting has approved this agenda by simple majority as follows:

1. Approved the election of the 4 directors to replace the directors who retire by rotation to be directors of the Company for another term by voting for each director individually as per the following votes:

Mr. Surin Premamornkit : the meeting resolved with the majority votes of the shareholders who attended the meeting and cast their votes as follows:

Approved by	430,724,840	Vote	equivalent to	99.9683
Disapproved by	0	Vote	equivalent to	0.0000
Abstained by	136,533	Vote	equivalent to	0.0317
Voided ballot	0	Vote	equivalent to	0.0000

Mr. Visut Montriwat : the meeting resolved with the majority votes of the shareholders who attended the meeting and cast their votes as follows:

Approved by	430,724,840	Vote	equivalent to	99.9683
Disapproved by	0	Vote	equivalent to	0.0000
Abstained by	136,533	Vote	equivalent to	0.0317
Voided ballot	0	Vote	equivalent to	0.0000

Ms. Wirawan Vanadurongwan : the meeting resolved with the majority votes of the shareholders who attended the meeting and cast their votes as follows:

Approved by	430,514,067	Vote	equivalent to	99.9194
Disapproved by	210,773	Vote	equivalent to	0.0489
Abstained by	136,533	Vote	equivalent to	0.0317
Voided ballot	0	Vote	equivalent to	0.0000

Dr. Mongkol Wanichpakdeedecha : the meeting resolved with the majority votes of the shareholders who attended the meeting and cast their votes as follows:

Approved by	430,814,067	Vote	equivalent to	99.9194
Disapproved by	210,773	Vote	equivalent to	0.0489
Abstained by	136,533	Vote	equivalent to	0.0317
Voided ballot	0	Vote	equivalent to	0.0000

The meeting also approved the appointment of the new Company's director by 1 person, by appointing Mr. Pruk Rojmhongkol to be a new director of the Company by the majority votes of the shareholders who attended the meeting and cast their votes as follows:

Approved by	429,591,867	Vote	equivalent to	99.6360
Disapproved by	210,773	Vote	equivalent to	0.0489
Abstained by	1,358,733	Vote	equivalent to	0.3151
Voided ballot	0	Vote	equivalent to	0.0000

As a result, there are 12 Directors on The Board of The Directors

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| 1. Assoc. Prof. Vichai Vanadurongwan, M.D., Ph.D., FIMS | 2. Ass. Prof. Saisunee Vanadurongwan, M.D. |
| 3. Virah Mavichak, Mr | 4. Surin Premamornkit, Mr |
| 5. Visut Montriwat, Mr | 6. Prat Boonyawongvirot, M.D. |
| 7. Vilawan Vanadurongwan, Ms | 8. Pongsak Vathana, M.D. |
| 9. Mongkon Wanitphakdeedecha M.D., M.Sc. | 10. Noppom tirawattanakool, Ms |
| 11. Tinnawat Mahataradol, Mr | 12. Pruk Rojmhamongkol, Mr |

Agenda 7 To approve the Directors' remunerations for the year 2016

The Chairman delegated Mr. Virah Mavichak, Chairman of the Nomination and Remuneration Committee to report to the meeting to consider and approve the Directors' remunerations for the year 2016 as follows:

Chairman of the Nomination and Remuneration Committee proposed the meeting to consider remuneration according to the article 22 Those standards require that Directors receive remuneration from the Company in terms of meeting allowance, pension, bonus and other welfare, or benefit in the manner specified by the shareholders' meeting. The Nominating Committee and Remuneration Committee and the Executive Committee consider remuneration for the year 2016 for the same rate as year 2015 not exceeding 7,000,000 Baht starting from January 1, 2016. This must be approved by two in the third paragraph of Section 90 Public Limited Companies Act 1992.

The Chairman asked whether there were any questions from the shareholders.

No shareholders requested for amendment.

The Chairman Approved the determination of the remuneration of the directors and sub-committees for the year 2016 in form of meeting allowance and other considerations in the amount of not exceeding Baht 7,000,000 starting from 1 January 2016 by the votes of not less than two-thirds of the total number of votes of the shareholders who attend the meeting as follows:

Approved by	412,692,245	Vote	equivalent to	99.9669
Disapproved by	136,533	Vote	equivalent to	0.0331
Abstained by	0	Vote	equivalent to	0.0000
Voided ballot	0	Vote	equivalent to	0.0000

Agenda 7 To consider and approve the appointment of the auditors and the determination of the auditing fee for the year 2016

The Chairman delegated Mr. Virah Mavichak, Chairman of the Audit Committee to report to the meeting to consider and approve the appointment of auditor and determination of auditor's remuneration as follows:

Chairman of the Audit Committee explained that The Audit Committee has resolved to propose the appointment of EY Office Limited to be the auditors of the Company and the Subsidiary company for the year 2016. The Board deemed EY Office Limited qualified with satisfactory auditing work. The audit fee of the Company and its subsidiaries for the year 2016 at the total amount of 2,495,000 Baht by the recommendation of the Audit Committee, would like to propose to the meeting to appoint

Mr. Termphong Opanaphan	Reg.No. 4501
Mr. Khitsada Lerdwana	Reg.No. 4958
Ms. Maneerat Rattanabundit	Reg.No. 5313

Of The EY Office limited as the Company's auditors for another term anyone of these three authorized to conduct the audit and express an opinion on the company's financial statements. In the event that those auditors are unable to perform their duties, EY Office Limited is authorized to assign another of its auditors to perform the audit and express an opinion on the company's financial statements in their place.

The Chairman asked whether there were any questions from the shareholders.

Mr. Panus Assawirojuang, shareholder, inquired why the remuneration of the auditor of the Company and subsidiaries for the year 2016 was higher from last year.

Chairman of the Audit Committee clarified that EY Office Limited has delivered good performance and the fee had remained unchanged for the past 3 years. In addition, the proposed new fee was reasonable.

No shareholders requested for amendment.

The Chairman Approved the appointment of Mr. Termpong Opanaphunt, Certified Public Accountant No. 4501 and/or Mr. Krisada Lertvana, Certified Public Accountant No. 4958, and/or Ms. Manee Rattanabunnakit, Certified Public Accountant No. 5313 of EY Office Limited as the auditors of the Company and subsidiaries for the year 2016. In this regard, one of such person shall audit and give an opinion to the financial statements of the Company and subsidiaries. In case such auditors could not perform the work as the Company's auditors, the audit firm shall provide other certified public accountants to carry out the work. And approved the determination of the remuneration of auditing fee for the year 2016 in the amount of Baht 2,495,000 by the majority votes of the shareholders who attended the meeting and cast their votes as follows:

Approved by	429,812,773	Vote	equivalent to	99.6849
Disapproved by	1,358,733	Vote	equivalent to	0.3151
Abstained by	0	Vote	equivalent to	0.0000

Voided ballot

0 Vote

equivalent to

0.0000

Agenda 8 To consider and approve the entering into the acquisition of asset by the acquisition of The Bangkok Orthopedic Hospital Company Limited's ordinary shares, in the number of 90,000 shares or equivalent to 100% of total registered capital from the existing shareholders, having the total consideration value of Baht 155,000,000

The Chairman delegated Sakda Tangjitwattanakorn, Chief Financial Officer to report to the meeting to consider and approve the entering into the acquisition of asset by the acquisition of The Bangkok Orthopedic Hospital Company Limited's ordinary shares.

Chief Financial Officer said that JayDee Partners Company Limited, as the financial advisor of the Company, was assigned to appraise the value of ordinary shares of Bangkok Orthopedic Hospital Company Limited, adopting the net present value approach. Considering the current circumstance of the business, the appraised share price was 1,430.96 – 2,048.60 baht per share, totaling 128.79 - 184.37 million baht. If consideration was made based on the business plan of the Srivichai Vejvivat Public Company Limited subsequent to acquisition, the appraised share value would be 3,378.03 – 4,262.76 baht per share, totaling 304.02 – 383.65 million baht, which reflects the potential of business as well as income and profit growth. This is because the location of the Bangkok Orthopedic Hospital Company Limited is adjacent to BTS sky train and near a medical university hospital. This increases the chance for the Company to attract renowned and highly-experienced doctors as well as medical and nursing professionals. In addition, the Company assigned LS Horizon Company Limited, the legal advisor of the Company, to conduct legal due diligence and proceed with legal actions for the transaction.

The Company negotiated with the seller, which agreed to sell 90,000 ordinary shares of Bangkok Orthopedic Hospital Company Limited with the par value of 100 baht each or 100 percent of registered capital of the Company at an average price of not exceeding 1,722 baht or a total of not exceeding 155 million baht. The negotiation went smoothly and the settlement method was negotiated and agreed as installments instead of the original lump sum payment. Based on the above reasons, shareholders were advised to approve the transaction.

In this regard, to enable the Company to proceed with actions relating to the transaction, the meeting was requested to delegate person(s) nominated by the Board of Directors as the authorized persons to negotiate, edit, add, sign off the agreement as well as proceed with any relevant documents and take actions necessary and relating to the transaction in all aspects.

The Chairman asked whether there were any questions from the shareholders.

Mr. Panus Assawirojruang, shareholder, inquired about connection between the Srivichai 1 Hospital and the Vichavej International Hospital Group whether or not they are related and utilize the same medical teams.

Chief Financial Officer clarified that Srivichai 1 Hospital and the Vichavej International Hospital Group were neither connected to nor utilized the same medical teams.

Mr. Panus Assawirojuang, shareholder, further inquired about the potential of the Srivichai 1 Hospital and the reason for investment as it was a known fact that the Srivichai 1 Hospital was rather small and the building was more like a chophouse. What is the plan of the Company to develop the Srivichai 1 Hospital?

Chief Financial Officer clarified that the Company already has plans for development of the Srivichai 1 Hospital, but it could not be revealed for the time being, since the acquisition had not yet been made. Thus, such action may breach the disclosure requirement of the SET.

Mr. Vinai Roongtiwasuwan, shareholder, inquired about the ownership of non-current assets of Bangkok Orthopedic Hospital Company Limited i.e. land and 3 buildings of the Srivichai 1 Hospital whether it belonged to the company or they were rented.

Legal Advisor clarified that the properties of the Srivichai 1 Hospital were partly owned by Bangkok Orthopedic Hospital Company Limited and partly rented as per the related lease agreements.

Mr. Vinai Roongtiwasuwan, shareholder, requested for clarification of ownership of each building i.e. which one belonged to the company and which one were rented.

Chief Financial Officer clarified that the building of the Srivichai 1 Hospital was owned by Bangkok Orthopedic Hospital Company Limited and other buildings were rented under the 3-12 years as per different lease agreements.

Mr. Panus Assawirojuang, shareholder, further inquired whether the acquisition of Srivichai 1 Hospital would increase the income of the Vichaivej International Hospital Nongkhaem and the medical expertise of the Srivichai 1 Hospital.

The Company's Secretary clarified that the Srivichai 1 Hospital is located near a medical university hospital, which increases the chance of the Company to connect and attract renowned and seasoned doctors as well as medical and nursing professionals. In addition, the Srivichai 1 Hospital could be the center to allocate patients to other hospitals under the Group.

Chairman added that the Srivichai 1 Hospital has been in service for over 30 years and is famous because they have doctors working in rotation 24 hours a day. These doctors were from the medical university hospital. As such, these doctors can also work in rotation at all hospitals under the Group, which enabled the Company to mitigate the risk of doctor's shortage.

Mr. Charoen Srisuwat, shareholder, inquired about the renewal of lease contract of the Srivichai 1 Hospital's buildings.

Legal Advisor clarified that the lease agreements were partly made for a long-term period and the lease was already registered. The short-term contracts were under negotiation with counterparty to the agreement to obtain the long-term contract.

Ms. Waraporn Tantithanawat, shareholder, inquired about the budget for development of the Srivichai 1 Hospital.

Chief Financial Officer informed that the remaining cash flow was rather high and will be utilized to improve the buildings.

Mr. Vinai Roongtiwasuwan, shareholder, requested the Directors to elaborate on the Company's development plan for the Srivichai 1 Hospital after the acquisition regarding the commencement period; or whether the social security patients will be accepted; and changes in policies.

Chief Financial Officer clarified that the information could not be disclosed as the transaction had not yet been made. Thus, the said action may breach the disclosure requirement of the Stock Exchange of Thailand.

Mr. Vinai Roongtiwasuwan, shareholder, inquired whether Bangkok Orthopedic Hospital Company Limited had the policy to pay dividend to existing shareholders prior to selling the shares.

Chief Financial Officer clarified that Bangkok Orthopedic Hospital Company Limited did not pay the dividend to existing shareholders prior to the transaction.

No shareholders requested for amendment.

The Chairman Approved the entering into the acquisition of asset by the acquisition of The Bangkok Orthopedic Hospital Company Limited's ("Sam Yaek Fai Chai") ordinary shares, in the number of 90,000 shares or equivalent to 100 percent of total registered capital at the bid price of not exceeding Baht 1,722 on the average per share or having the total consideration value of not exceeding Baht 155,000,000 from the existing shareholders of Sam Yaek Fai Chai, by make a single payment or installment as agreed with the seller and approved the authorization to conduct any actions as proposed. The matters were approved by the votes of not less than three-fourths votes of the shareholders who attended the meeting and have the right to vote as follows:

Approved by	431,035,506	Vote	equivalent to	99.9683
Disapproved by	136,533	Vote	equivalent to	0.0317
Abstained by	0	Vote	equivalent to	0.0000
Voided ballot	0	Vote	equivalent to	0.0000

Agenda 8 Other matters

The Chairman opened opportunity for the shareholders to express their opinions and give recommendation in various areas.

Mr. Teerachart Kijrungruangpaisal, representative from the Thai Investor Association, had 2 questions about the progress for participation in the coalition for anti-corruption i.e. 1. The Company had yet to join the CAC. Thus, he would like to learn more about the Company's plan on how and when to receive certification from the private entity for

CAC program from the CAC; and 2. How to ensure that the Company would not involve with any type of corruption in all forms; and what is the concrete evidence reflecting the Company's policy were being implemented.

The Company Secretary clarified that the Company was coordinating with the SET to join the CAC program and expected that the participation would be completed by the end of 2016.

Chairman of the Audit Committee further clarified that the Company put in place the anti-corruption policy and practice was made as per the determined process. The Internal Audit Department was delegated to verify compliance with anti-corruption practice and its performance was approved by the Board of Directors. The anti-corruption policy was included in agendas for consideration of the Board of Directors and clarification was made to employees of all levels to ensure their awareness. The operation of the Company mostly involved medical services, which were not related to sales and purchase or contact to any persons in a form that could lead to corruption activities. In this regard, the Company had the policies and guidelines for anti-corruption and was ready to join the program. It was right now in the process of preparation.

Mr. Thanakorn Lekvijitrtada, shareholder, inquired about utilization of OPD and IPD of the hospital. What are the special clinics currently available and what is the future plan thereof? What was the current number of social security patients?

Chief Financial Officer clarified that the old building of Vichavej International Hospital Omnoi can serve only up to a certain number of patients and most patients expressed the demand to stay in private rooms, making the rooms of the hospital insufficient to answer such demands. The usual private room occupancy service caused the hospital to be able to serve only 70-80 percent of total patients. Thus, the building 3 was open, but full utilization would not be reached as room occupancy would remain below 100 percent during the early period, which would impact the income. It was expected that the future occupancy rate will increase and the acquisition of the Srivichai 1 Hospital will increase patient referral, leading to higher income. Full utilization had not yet been obtained for the Vichavej International Hospital Nongkhaem due to the cancellation of social security medical service in 2012, which resulted in the decreased occupancy rate. However, the opening of the Vichavej Heart Center increased the room occupancy, which was expected to further increase along with the higher income due to the patient referral from the acquisition of the Srivichai 1 Hospital. Originally, foreign patients were aimed as the main source of income of the Vichavej International Hospital Samutsakhon. However, the change of the government's policy determining that these patients were to be treated at public hospitals caused the hospital to shift its focus to general patients.

Chief Executive Officer further clarified that the Vichavej International Hospital Group has potential and can serve patients at all branches. We had expertise in orthopedics, heart diseases, and beauty surgery and laser services, which are acclaimed for high safety standards. Furthermore, the medial professionals are well-rounded and highly experienced. Regarding the additional services, the Company has to identify the market trends to ensure the right planning.

Mr. Vinai Roongtiwasuwan, shareholder, inquired about the large space of the Vichaivej International Hospital Omnoi and the Company's plan to utilize and manage, or expand it.

Chief Financial Officer clarified that the hospital planned to expand the space, but was not able to disclose the plan for the time being.

Mr. Thanakorn Lekvijitrtada, shareholder, inquired if there was a chance for the Company to acquire additional shares of Mahanakorn Maesod Vechakarn Company Limited.

Chief Financial Officer clarified that the Company was in the process of studying the financial statements and performance of Mahanakorn Maesod Vechakarn Company Limited; and that currently, its shareholders did not express intention to sell their shares.

Mr. Panus Assawirojuang, shareholder, inquired about the benefit of having BBTV Equity Company Limited as shareholder of the Company in terms of performance.

Chief Financial Officer clarified that BBTV Equity Company Limited has financial expertise and could assist the Company in financial and investment planning.

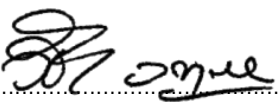
Chairman of the Financial and Investment Planning Committee informed that BBTV Equity Company Limited is renowned for its expertise in marketing and public relations. The hospital and BBTV Equity Company Limited had been cooperating in various activities.

Mr. Vinai Roongtiwasuwan, shareholder, inquired about competitors such as Kratumban Hospital and Mahachai Hospital, which opened the new building and the Company's plan to handle this factor.

Chairman of the Audit Committee informed that the question could not be answered due to some confidential information, of which its disclosure may breach the disclosure requirements of the Stock Exchange of Thailand.

As the shareholders had no further inquiries or opinions, the Chairman expressed appreciation to the shareholders and adjourned the Meeting.

The Meeting adjourned at 11.20 hrs.


.....Chairman of the Meeting

(Assoc. Prof. Vichai Vanadurongwan, M.D.,Ph.D.,FIMS)


..... Secretary of the Company

(Rachada Fongtanakit, Ph.D.,) Minute Taker