



**NOTIFICATION OF ALLOCATION OF NEWLY ISSUED ORDINARY
SHARES WITH WARRANTS TO PURCHASE ORDINARY SHARES
NO. 1 (VIH-W1)**

FOR

SRIVICHAI VEJVIVAT PUBLIC COMPANY LIMITED

Subscription Period

Between 4 – 7 and 10 June 2024 (total of 5 business days)
within business hours 08.30 AM to 03.30 PM

or

via E-RO from 08.30 AM on 4 June 2024 to 03.30 PM on June 2024
(total of 7 days)

Venue for Subscription and Payment of Newly Issued Ordinary Shares
with Warrants

DAOL Securities (Thailand) Public Company Limited

87/2 CRC Tower, 18th Fl., All Seasons Place,
Wireless Road, Lumpini, Pathumwan, Bangkok 10330
or subscribe via E-RO

Important Disclaimers

This notification of allocation is not an offer to sell or a solicitation to subscribe or purchase securities of company in any other country

This offering of the newly issued ordinary shares with warrants to purchase ordinary shares of Srivichai Vejvivat Public Company Limited (the “**Company**”) is an offering to the existing shareholders of the Company in proportion to their respective shareholdings (Right Offering) and is an offering of securities in Thailand pursuant to Section 33 of the Securities and Exchange Act B.E. 2535 (as amended). In this regard, the Company shall reserve the right not to offer and allocate newly issued ordinary shares and warrants to any existing shareholders of the Company if such allocation will cause or may cause the Company with obligations under the laws of other jurisdictions or does not comply with criteria, methods or conditions specified in the allocation of newly issued ordinary shares and warrants to the existing shareholders of the Company. In this regard, the Company has considered that there will be no offering or allocation of the new ordinary shares in the Right Offering to shareholders who have citizenship of (1) the United States of America (2) Canada (3) Japan (4) South Korea (5) China (6) Australia, (7) Austria (8) Belgium (9) Brazil (10) France (11) Germany (12) Italy (13) Luxembourg (14) Jordan (15) Norway (16) Sweden (17) Switzerland (18) Netherlands (19) Russia (20) Britain (the United Kingdom, Scotland, and Wales) (21) India (22) Taiwan (23) Myanmar (24) Philippines (25) Malaysia (26) Singapore (27) Hong Kong (28) Indonesia (29) United Arab Emirates (30) Republic of Trinidad and Tobago (31) Republic of South Africa and other countries where the Company is deemed appropriate in which the Company shall notify afterwards (if any).

Notification of Allocation of Newly Issued Ordinary Shares

Section 1

**Information on the Allocation and Procedures for Subscribing
Newly Issued Ordinary Shares
Srivichai Vejvivat Public Company Limited**

1. Name and Address of the Listed Company

Company	Srivichai Vejvivat Public Company Limited (the “ Company ”)
Address	No. 74/5 Moo. 4 Phetkasem Road, Om Noi Subdistrict, Krathum Baen District, Samut Sakhon 74130
Telephone	0-2441-7899,1792
Fax	0-2431-1404
Website	http://www.vichaivej.com

2. Date/Month/Year of the Board of Directors’ and Shareholders’ Meetings which Resolved to Allocate Newly Issued Ordinary Shares

Board of Directors’ Meeting	Board of Directors’ Meeting No. 2/2024 held on 19 February 2024 Board of Directors’ Meeting No. 3/2024 held on 12 March 2024
Shareholders’ Meeting	Annual General Meeting of Shareholders for the year 2024, held on 26 April 2024

3. Allocation Details of Newly Issued Ordinary Shares

The Board of Directors’ Meeting No. 3/2024, held on 12 March 2024, and the Annual General Meeting of Shareholders for the year 2024, held on 26 April 2024, had resolved to approve the allocation of newly issued ordinary shares to existing shareholders in proportion to their shareholding (Right Offering), whether once or several times, and had resolved to approve the allocation of Warrants to Purchase Newly Issued Ordinary Shares of the Company No. 1 (“**VIH-W1**”) to shareholders who have subscribed and received the allocation of newly issued ordinary shares issued and offered to existing shareholders in proportion to their shareholding (Right Offering), free-of-charge (Zero Baht). with allocation details as follows:

3.1 Newly Issued Ordinary Shares

Type of Shares	:	Newly Issued Ordinary Shares, at a par value of Baht 1 per share
Existing Registered Capital	:	570,665,433 Baht representing 570,665,433 ordinary shares at the par value of 1.00 Baht per share (as of 30 April 2024)
Registered Capital after the Capital Increase	:	627,731,979 Baht representing 627,731,979 ordinary shares at the par value of 1.00 Baht per share
Existing Paid-up Capital	:	570,665,433 Baht representing 570,665,433 ordinary shares at the par value of 1.00 Baht per share (as of 30 April 2024)
Increased Paid-up Capital (In the event that the newly issued ordinary shares are fully offered	:	38,044,364 Baht representing 38,044,364 ordinary shares at the par value of 1.00 Baht per share (In the event that the entire amount of newly issued ordinary

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- to the existing shareholders in proportion to their shareholding) shares are subscribed and offered to existing shareholders in proportion to their shareholding)
- Paid-up Capital after the Capital Increase (In the event that the newly issued ordinary shares are fully offered to the existing shareholders in proportion to their shareholding) : 608,709,797 Baht representing 608,709,797 ordinary shares at the par value of 1.00 Baht per share (In the event that the entire amount of newly issued ordinary shares are subscribed and offered to existing shareholders in proportion to their shareholding)
- Number of Shares Allocated : Not exceeding 38,044,364 shares (par value of 1.00 Baht per share)
- Subscription Ratio : 15 existing ordinary shares to 1 newly issued ordinary shares
- Existing shareholders are entitled to subscribe for newly issued ordinary shares in proportion to their shareholding, with the aforementioned subscription ratio. However, the shareholders are able to oversubscribe for more newly issued ordinary shares than they are entitled to.
- Offering Price : 8.00 Baht per share
- (In the event that the Company is able to offer newly issued ordinary shares to all existing shareholders in proportion to their shareholding this time. The Company will receive a total amount not exceeding of 304,354,912.00 Baht (without deducting related expenses))
- Allocation Method for newly issued ordinary shares : Allocation of newly issued ordinary shares in the amount of, not exceeding, 38,044,364 shares, with the par value of 1.00 Baht per share to offer to existing shareholders in proportion to their shareholding (Right Offering), whether once or several times. In the allocation ratio of 15 existing ordinary shares to 1 newly issued ordinary shares, fractions as a result from the calculation of such allocation are disregarded, at the offering price of 8.00 Baht per share.

In this regard, the Company schedule the date to determine the list of shareholders entitled to receive newly issued ordinary shares through right offering and warrants on 10 May 2024 (Record Date).

This issuance and offering of newly issued ordinary shares to existing shareholders of the Company will be an offering of ordinary shares in proportion to the shareholding. If there are fractional shares as a result from the calculation, such fractions shall be disregarded. The existing shareholders have the right to oversubscribe for newly issued ordinary shares. The existing shareholders who oversubscribe shall receive such oversubscription shares only when there are remaining shares from the allocation to existing shareholders of the Company that are fully subscribed, accordingly.

However, in the event that there are newly issued ordinary shares remaining from the allocation to existing shareholders in the first round, the Company will allocate

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the remaining newly issued ordinary shares to existing shareholders who wish to oversubscribe for the newly issued ordinary shares in excess of their own proportion of shareholding, at the same offering price of shares allocated in accordance to their rights. In such allocation of newly issued ordinary shares, the Company will allocate the remaining shares until there are no more newly issued ordinary shares left from the allocation or until no shareholder wishes to subscribe for such newly issued ordinary shares or is unable to allocate because it is a fractional share, details are as follows:

- (1) In the case that the remaining newly issued ordinary shares after the allocation to the existing shareholders (according to the shareholding ratio) in the first round is more than or equal to the number of newly issued ordinary shares that the existing shareholders oversubscribe, the Company will allocate such remaining shares to all existing shareholders who have oversubscribed and fully paid for the shares according to the amount of intention shown in oversubscription.
- (2) In the case that the remaining newly issued ordinary shares after the allocation to the existing shareholders (according to the shareholding ratio) in the first round is less than the number of newly issued ordinary shares that the existing shareholders oversubscribe, the Company will allocate the remaining newly issued ordinary shares as follows:
 - (a) Allocate the remaining newly issued ordinary shares in proportion to the existing shareholding of each shareholder who oversubscribes, by multiplying the existing shareholding proportion of each oversubscribed shareholder by the number of remaining newly issued ordinary shares. This is equal to the number of shares that each oversubscribed shareholder is entitled to be allocated (fractional shares resulting from the calculation will be disregarded). However, the number of newly issued ordinary shares to be allocated will not exceed the number of newly issued ordinary shares that each shareholder has subscribed and paid for in full.
 - (b) In the event that there are still newly issued ordinary shares left after the allocation in accordance with (2)(a) above, the Company will allocate it to each shareholder who has oversubscribed that have not been fully allocated, according to the amount oversubscribed in accordance with the method in (2)(a) above until there are no remaining shares to be allocated. However, the number of newly issued ordinary shares to be allocated will not

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exceed the number of newly issued ordinary shares that each shareholder has subscribed and paid for in full.

In this regard, the allocation of newly issued ordinary shares to the aforementioned shareholders under any circumstances must not violate the foreign shareholding restrictions as specified in the Company's Articles of Association. Presently, foreigners are allowed to hold shares in the Company not more than 49% of the total number of issued shares of the Company and not cause shareholders who oversubscribed to hold the Company's shares in a manner that is within the scope of making a tender offer for all of the Company's securities (Tender Offer) according to the Notification of the Capital Market Supervisory Board No. TorJor. 12/2554 Re: Rules, Conditions, and Procedures for the Acquisition of Securities for Business Takeovers (and its amendments).

In the case where newly issued ordinary shares remain after being allocated to existing shareholders in proportion to their shareholding. The Company may allocate all or some of the remaining newly issued ordinary shares to be offered for sale to existing shareholders in proportion to their shareholding on subsequent occasions and/or proposed to the shareholders' meeting to consider and approve the decrease of the Company's registered capital by cancelling the remaining newly issued ordinary shares from the offering.

In this regard, the Company shall reserve the right not to offer and allocate newly issued ordinary shares and warrants to any existing shareholders of the Company if such allocation will cause or may cause the Company with obligations under the laws of other jurisdictions or does not comply with criteria, methods or conditions specified in the allocation of newly issued ordinary shares and warrants to the existing shareholders of the Company. In this regard, the Company has considered that there will be no offering or allocation of the new ordinary shares in the Right Offering to shareholders who have citizenship of the (1) the United States of America (2) Canada (3) Japan (4) South Korea (5) China (6) Australia, (7) Austria (8) Belgium (9) Brazil (10) France (11) Germany (12) Italy (13) Luxembourg (14) Jordan (15) Norway (16) Sweden (17) Switzerland (18) Netherlands (19) Russia (20) Britain (the United Kingdom, Scotland, and Wales) (21) India (22) Taiwan (23) Myanmar (24) Philippines (25) Malaysia (26) Singapore (27) Hong Kong (28) Indonesia (29) United Arab Emirates (30) Republic of Trinidad and Tobago (31) the Republic of South Africa and other countries where the Company is deemed appropriate in which the Company shall notify afterwards (if any).

Proceedings in the case of fractional shares : In the event that there are fractional shares, they shall be discarded. Such shares shall be included with the remaining shares from the subscription that some shareholders waived or did not exercise their rights to subscribe within the specified time or did not pay for the subscription or for any other reason to be allocated to shareholders who wish to oversubscribe.

3.2 Warrants to Purchase Ordinary Shares of Srivichai Vejvivat Public Company Limited No. 1 (VIH-W1)

Warrant Name : Warrants to Purchase Ordinary Shares of Srivichai Vejvivat Public Company Limited No. 1 (“**VIH-W1**” or the “**Warrant**”)

Number of Warrant Units : Not exceeding 19,022,182 units

Allocation Method : The Company shall issue and allocate the Warrant to existing shareholders of the Company who subscribe and have been allocated the newly issued ordinary shares issued and offered to existing shareholders in proportion to their shareholding (Right Offering), free-of-charge (Zero Baht), at the allocation rate of 2 newly issued ordinary shares to 1 Warrant unit (fractions as a result from the calculation of such allocation are disregarded).

In this regard, the Company schedule the date to determine the list of shareholders entitled to receive newly issued ordinary shares through right offering and warrants on 10 May 2024 (Record Date).

In this regard, if there are fractions of shares and Warrants as a result from the calculation of such allocation of VIH-W1 for each shareholder (if any), disregard them.

After calculating the rights of shareholders who were allocated warrants, in the case where there are fractional warrants remaining from the total allocation, the Company shall cancel the remaining number of warrants. This will result in the remaining number of warrants being appropriately allocated to shareholders.

Increased paid-up capital after the exercise of VIH-W1* : 19,022,182 Baht with the par value of 1.00 Baht per share

Paid-up capital after the exercise of VIH-W1* : 627,731,979 Baht with the par value of 1.00 Baht per share

Term of Warrants : 2 years from the issuance date of the Warrant. The Company will not extend the term of warrants after the issuance of the warrants.

Exercise Ratio : 1 Warrant unit is entitled to purchase 1 ordinary share, unless otherwise pursuant to the conditions of the adjustment of rights

Offering Price : 0 Baht per unit (Free-of-charge)

Exercise Price : 8.00 Baht per share, unless otherwise pursuant to the conditions of the adjustment of rights

Exercise Period : The Warrant holders who wish to exercise their rights to purchase the ordinary shares of the Company shall deliver a notification of intention to exercise the Warrant within the period of 5 business days prior to each Exercise Date. In the event that such date falls on a holiday of the Company, the Exercise Date shall be postponed to the prior business day. Except for the last notification of intention to Exercise Warrant, shall notify the intention to exercise the right within the period of 15 days prior to the Last Exercise Date.

Remarks:

*In the case after the allocation of newly issued ordinary shares to existing shareholders of the Company in proportion to their shareholding which are fully subscribed to and after the allocation of VIH-W1 and such Warrant holders exercise their rights to purchase ordinary shares in full.

4. Allocation of Newly Issued Ordinary Shares

4.1 In the event that shareholders subscribe for newly issued ordinary shares according to their rights or less than their allocated rights, such shareholders will be allocated the entire amount subscribed.

4.2 In the event that shareholders oversubscribe for newly issued ordinary shares at the rate specified above. Whereas, the existing shareholders who subscribe in excess of their right will be allocated oversubscribed shares only when there are shares remaining from the allocation to existing shareholders of the Company who have subscribed according to their entitled rights only.

In allocation of the newly issued ordinary shares to the existing shareholders of the Company in proportion to their shareholding this time, in the event that there are newly issued ordinary shares remaining from the allocation to existing shareholders in the first round, the Company will allocate the remaining newly issued ordinary shares to existing shareholders who wish to oversubscribe for the newly issued ordinary shares in excess of their own proportion of shareholding, at the same offering price of shares allocated in accordance to their rights, details are as follows:

- (a) In the case that the remaining newly issued ordinary shares after the allocation to the existing shareholders (according to the shareholding ratio) in the first round is more than or equal to the number of newly issued ordinary shares that the existing shareholders oversubscribe, the Company will allocate such remaining shares to all existing shareholders who have oversubscribed and fully paid for the shares according to the amount of intention shown in oversubscription.
- (b) In the case that the remaining newly issued ordinary shares after the allocation to the existing shareholders (according to the shareholding ratio) in the first round is less than the number of newly issued ordinary shares that the existing shareholders oversubscribe, the Company will allocate the remaining newly issued ordinary shares as follows:
 - (1) Allocate the remaining newly issued ordinary shares in proportion to the existing shareholding of each shareholder who oversubscribes, by multiplying the existing shareholding proportion of each oversubscribed shareholder by the number of remaining newly issued ordinary shares. This is equal to the number of shares that each oversubscribed shareholder is entitled to be allocated (fractional shares resulting from the calculation will be disregarded). However, the number of newly issued ordinary shares to be allocated will not exceed the number of newly issued ordinary shares that each shareholder has subscribed and paid for.

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- (2) In the event that there are still newly issued ordinary shares left after the allocation in accordance with (b)(1) above, the Company shall allocate it to each shareholder who has oversubscribed that has not been fully allocated, by multiplying the proportion of the shareholding of each existing shareholder with the remaining shares (fractional shares resulting from the calculation will be disregarded). However, the number of newly issued ordinary shares to be allocated will not exceed the number of newly issued ordinary shares that each shareholder has subscribed and paid for in full. In addition, the Company shall proceed with the allocation method above until there are no remaining shares to be allocated. The calculations are as follows:

Example:

Total of the increased ordinary share = 10,000 shares

Deduct the amount of increased ordinary shares subscribed to their rights
= 9,000 shares

Remaining the amount of shares from the subscribe to their rights
= 1,000 shares

Shareholders	Proportion of Shareholding	The increased of ordinary shares allotment received to their right	The increased ordinary shares to be subscribed (shares)		The oversubscription of the increased ordinary shares received (The ratio of existing shareholding MULTIPLY the amount of remaining shares to their right)
			According to / less than their right	Oversubscription	
Shareholder A	15%	1,500	1,500	100	15% x 1,000 = 150*
Shareholder B	20%	2,000	1,000	-	-
Shareholder C	30%	3,000	3,000	500	30% x 1,000 = 300
Shareholder D	35%	3,500	3,500	1,000	35% x 1,000 = 350
Total	100%	10,000	9,000	1,600	800

The number of share allotment

Shareholders	The increased ordinary shares to be subscribed (Shares)		The total of subscription
	According to their right	Oversubscription	
Shareholder A	1,500	100*	1,600
Shareholder B	1,000	-	1,000
Shareholder C	3,000	300	3,300
Shareholder D	3,500	350	3,850
Total	9,000	750	9,750**

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** The subscribed person will receive the share allotment no more than the subscribed amount and the subscription payment*

*** In the case if there are still remaining shares left from the allocation proportionate to the shareholder's right, the remaining unallocated shares shall then repeat the allocation of shares to the oversubscribing shareholders) until there is no remaining share left*

In this regard, the allocation of newly issued ordinary shares to the aforementioned shareholders under any circumstances must not violate the foreign shareholding restriction as specified in the Company's Articles of Association. Presently, foreigners are allowed to hold share in the Company not more than 49% of the total number of issued shares of the Company and not cause shareholders who oversubscribed to hold the Company's shares in a manner that is within the scope of making a tender offer for all of the Company's securities (Tender offer) according to the Notification of the Capital Market Supervisory Board No. TorJor. 12/2554 Re: Rules, Condition and Procedures for the Acquisition of Securities for Business Takeovers. (and its amendments).

In the case where newly issued ordinary shares remain after being allocated to existing shareholders in proportion to their shareholding. The Company may allocate all or some of the remaining newly issued ordinary shares to be offered for sale to existing shareholders in proportion to their shareholding on subsequent occasions and/or proposed to the shareholders' meeting to consider and approve the decrease of the Company's registered capital by cancelling the remaining newly issued ordinary shares from the offering.

In this regard, the Company shall reserve the right not to offer or allocate newly issued ordinary shares to any existing shareholders of the Company if such allocation will cause or may cause the Company with obligations under the laws of other jurisdictions or does not comply with criteria, methods or conditions specified in the issuance or allocation of warrants to the existing shareholders of the Company. In this regard, the Company has considered that there will be no offering or allocation of the new ordinary shares in the Right Offering to shareholders who have citizenship of (1) the United States of America (2) Canada (3) Japan (4) South Korea (5) China (6) Australia, (7) Austria (8) Belgium (9) Brazil (10) France (11) Germany (12) Italy (13) Luxembourg (14) Jordan (15) Norway (16) Sweden (17) Switzerland (18) Netherlands (19) Russia (20) Britain (the United Kingdom, Scotland, and Wales) (21) India (22) Taiwan (23) Myanmar (24) Philippines (25) Malaysia (26) Singapore (27) Hong Kong (28) Indonesia (29) United Arab Emirates (30) Republic of Trinidad and Tobago (31) the Republic of South Africa and other countries where the Company is deemed appropriate in which the Company shall notify afterwards (if any).

In this regard, the Board of the Directors' Meeting resolved to approve the authorization of the Board of Directors and/or Executive Committee and/or Chief Executive Officer and/or authorized directors of the Company and/or any persons designated by the Board of Directors or Executive Committee or Chief Executive Officer or authorized directors of the Company to consider and determine the conditions, offering price, and details of any actions relevant to the allocation of the newly issued ordinary share, such as, single allocation of newly issued ordinary shares or divided into multiple offerings from time to time, determining the date for subscription and payment of capital increase shares, including to change or add details in the allocation, and to determine other details related to the allocation of such newly issued ordinary shares as deemed appropriate for the utmost benefit of the Company, which shall not be contrary or inconsistent with the law and/or rules or regulations related to the Securities and Exchange Commission, SET, and/or other relevant agencies. Such authorizations include but is not limited to the following:

- (a) Determination or alteration of details regarding the allocation of the newly issued ordinary shares of the Company, which includes but is not limited to, the offering period, subscription, share payment, offering method, offering ratio, offering price, as well as, any conditions and details relevant to the allocation and offering of newly issued ordinary shares;

- (b) Signing the application, notice, instrument and other relevant documents concerning the increase of capital and the allocation of newly issued ordinary shares of the Company, in conjunction with certification of various related documents, communication and/or filing the document to the registrar or agent of the relevant authority along with listing the newly issued ordinary share of the Company as a listed securities to the SET or the stock
- (c) Proceed with the actions, necessary and/or related, to increase of capital allocation of the newly issued ordinary share of the Company in accordance to the law and/or relevant regulation.

5. Date to Determine the List of Shareholders Entitled to Subscribe to the Newly Issued Ordinary Shares

The Board of Directors' Meeting No. 3/2024 held on 12 March 2024 had scheduled 10 May 2024 to be the date to determine the list of shareholders entitled to subscribe to the newly issued ordinary shares (Record Date).

6. Subscription Period and Payment of the Newly Issued Ordinary Shares with Warrants

6.1 Period for Subscription of the Newly Issued Ordinary Shares with Warrants

- 1) From 08.30 AM – 03.30 PM. on 4 - 7 and 10 June 2024 (total of 5 business days (Stock Exchange of Thailand's ("SET") business days)) for the case of subscription through a subscription agent with a subscription form (Hard Copy).
- 2) From 08.30 AM on 4 June 2024 to 3.30 PM on 10 June 2024 (total of 7 days) for the case of subscription via E-RO.

6.2 Venue for Subscription and Payment for Newly Issued Ordinary Shares with Warrants

Shareholders who are entitled to subscribe for the Company's newly issued ordinary shares may exercise their subscription right through two channels as follows:

- 1) Subscription and payment can be made through the Online Channel (E-RO) provided by Daol Securities (Thailand) Public Company Limited which is the Company's Subscription Agent (**For Thai national shareholders with securities trading accounts ONLY**). (as specified in Clause 7).
- 2) Submit the subscription application, along with the required subscription documents and proof of payment in full for the subscription of newly issued ordinary shares (as specified in Clause 7), to the Company's Subscription Agent at the address provided below:

**Securities Operations Department
DAOL Securities (Thailand) Public Company Limited
No. 87/2 CRC Tower, 18th Fl., All Seasons Place,
Wireless Road, Lumpini, Pathumwan, Bangkok 10330
Telephone (66) 02-351-1801 # 5886, 5887, 5888, 5898**

In this regard, the Subscription Agent **shall not accept the subscription for the newly issued ordinary shares via DSS System of Thailand Securities Depository Company Limited.** Furthermore, the Subscription Agent **shall not accept the subscription documents through postal mail services or facsimile or at any branch of commercial banks in all cases.**

For shareholders living in the upcountry, please contact the securities company where you have the securities trading account. Your securities company shall collect the subscription documents to submit them to the Subscription Agent for further support.

7. Procedures for Subscription and Payment for Newly Issued Ordinary Shares with Warrants

Shareholder who are entitled to subscribe for newly issued ordinary shares and wish to exercise his/her right can subscribe for newly issued shares via 2 channels, as follows:

7.1 Subscription through the Online Channel (“E-RO”):

For shareholders who hold ordinary shares (**Thai national shareholders with securities trading accounts ONLY**) and wish to subscribe for newly issued ordinary shares of the Company can submit their subscription details through the Online Channel (E-RO). Shareholders must ensure the accuracy and completeness of their subscription details by specifying the quantity of newly issued ordinary shares they intend to subscribe in proportion to their respective shareholdings according to the Certificate of the Subscription Entitlement and the number of shares to be oversubscribed (if any) in the subscription certificate for newly issued ordinary shares. Shareholders must also include proof of payment and all required subscription documents. **In the case that shareholders have more than 1 shareholder registration number, the transaction must be done 1 time per 1 account** as Enclosure 9.

7.2 Subscription through the Subscription Application Form

For shareholders who hold ordinary shares and wish to subscribe for the newly issued ordinary shares of the Company must fill out complete, accurate, and clear details of the subscription in the subscription form by specifying the number of shares to be subscribed by each shareholder in proportionate to their respective shareholding according to the Certificate of the Subscription Entitlement and the number of shares to be oversubscribed (if any) in the subscription form (one subscription form for each subscriber account), and affix his/her signature thereon and make one-time payment for the newly-issued ordinary shares in full according to the subscribed number of shares, both for the part which his/her subscribed in accordance to their right and the part where he/she oversubscribed (if any), and attach with the bill payment paid in full and delivering all documents to the office of Subscription Agent, as specified in Clause 6.2.

In the case where any shareholder intends to subscribe for the newly issued ordinary shares in excess of their respective shareholdings, the shareholders are required to express their intention to subscribe for their full entitlement of the newly issued ordinary shares pursuant to their respective shareholdings first. Then, he/she will be entitled to an oversubscription in excess of his/her rights.

Documents to be completed and submitted through the aforementioned channels are as follows:

- (a) Certificate of the Subscription Entitlement of the Company (if any) issued by Thailand Securities Depository Company Limited (“TSD”), as the Company’s share registrar (as Enclosure 1);
- (b) Share Subscription Form of the Company (as Attachment 3) which has been completely, accurately, and clearly filled and signed by the subscriber. Each subscriber is allowed to submit 1 Share Subscription Form per 1 Certificate of the Subscription Entitlement. Shareholders can download the subscription form from the Company’s website (<http://www.vichaivej.com>) and from the website of the Subscription Agent of newly issued ordinary shares of the Company (<https://daolsecurities.co.th/>).
- (c) Evidence of payment, to be in accordance with the chosen payment method by the subscriber, by following the details and processes as specified below:
 - **In case of payment by transferring cash into bank account via Bill Payment System**

Transfer cash via the Bill Payment system into “Daol Securities (Thailand) Public Company Limited for Share Subscription” account at Siam Commercial Bank PLC, Account number: 049-3-14389-9. The subscription payment can be made from June

4 -10, 2024 from 08.30 AM to 03.30 PM **(The name of the payer must match the subscriber's name exactly).**

- **In case of Bill Payment via Internet Banking / Mobile Application provided by Siam Commercial Bank Public Company Limited ***Only applicable for shareholders who have a deposit account with Siam Commercial Bank Public Company Limited via SCB Easy*****

For cash transfer via Internet Banking of Siam Commercial Bank Public Company Limited:

- (a) Select 'Pay Bill/Pay Payment.'
- (b) Choose 'Siam Commercial Bank Public Company Limited',
Account Name: 'Daol Securities (Thailand) Public Company Limited For Share Subscription',
Account Number: 049-3-14389-9
- (c) Specify in
 - Ref. 1: Shareholder Registration Number (10 digits) (as appeared in the Certificate of Subscription Entitlement for New Ordinary Shares issued by Thailand Securities Depository Company Limited) and
 - Ref. 2: Thai Identification Number (13 digits) / Passport Number / foreign identification number (as applicable).

Subscription payments can be made from 08:30 AM of June 4, 2024 to 03:30 PM of June 10, 2024, or before the submission of the Share Subscription Form whichever is earlier. **(The name of the payer must match the subscriber's name exactly).**

*** For payments via Internet Banking, no transfer fee shall be applied, however, if in the case where it may apply as per the policies of each bank, the subscriber shall be responsible for any applicable fees (if any).*

- **In case of payment by deposit cheque / cashier's cheque / draft into the account via Bill Payment Slip:**

Deposit the cheque / cashier's cheque / draft via the Bill Payment system into the "DAOL Securities (Thailand) Public Company Limited for Share Subscription" account can be made from June 4, 2024 to 11:00 AM of June 6, 2024.

The date specified on the cheque /cashier's cheque / draft must fall within the subscription period but no later than June 6, 2024, and it should also be collectible from a clearing house in Bangkok within the next business day.

Subscriber must deposit cheque / cashier's cheque / draft into the account via Bill Payment Slip at 'Siam Commercial Bank counter service, the Company has provided the Bill Payment Slip (as Enclosure 6) for the subscriber. Please indicate below details accurately;

- (a) Specify the first name, last name, and contact telephone number; and
- (b) For Ref. 1: specify the Shareholder Registration Number (10 digits) (as appeared in the Certificate of Subscription Entitlement for New Ordinary Shares issued by Thailand Securities Depository Company Limited) and
- (c) For Ref. 2: specify the Thai Identification Number (13 digits) / Passport Number / foreign identification number (as applicable).

Remark: The subscriber is responsible for the fee associated with the subscription payment via Bill Payment at the rate specified by the bank.

In the event of subscription payment after 11:00 AM of June, 6 2024, the subscriber must make the payment in cash or through a cash transfer via the Bill Payment System.

7.3 Identification Document

7.3.1 Shareholders who are natural persons with Thai nationality

A certified true copy of a valid national identification card, government official card, or state enterprise officer card that has not yet expired is required. In the case of a lifelong national identification card or when using a government official card or state enterprise officer card, please also attach a certified true copy of a valid house registration specifying the 13-digit identification number shall also be attached.

In the case where a name/surname change that results in a name/surname different from the one that appeared in the share register book which recorded as of May 10, 2024 or the Certificate of Subscription Entitlement for Newly Issued Ordinary Shares, the subscriber is required to provide a certified true copy of a valid document issued by a government agency demonstrating the change of name/surname change, such as a marriage certificate, a divorce certificate, or a change of name/surname certificate and else.

In this regard, the signature on all certified copies must be identical to the signature signed on all relevant documents for the subscription.

7.3.2 Shareholders who are natural persons with foreign nationality

A certified copy of a valid foreign identification card or passport, whereby the signature on all certified copies must be identical to the signature signed on all relevant documents for the subscription.

7.3.3 Shareholder of juristic person registered in Thailand

A certified copy of the company Certificate issued by the Ministry of Commerce no later than 6 months before the subscription date, with signature of the authorized person and the juristic person's seal affixed (if any) , with a certified copy of a valid identification card, foreign identification card, or passport (as the case may be) of the authorized person attached, whereby the signature on all certified copies must be identical to the signature signed on all relevant documents for the subscription.

7.3.4 Shareholder of juristic person registered in foreign country

A certified copy of a valid Certificate of Incorporation, Memorandum of Association, or Affidavit issued no more than 1 year before the subscription date, whereby such Affidavit shall specify name of juristic person, authorized person(s), address of head office, and conditions of the authorized person(s) to sign/bind such juristic person, with the signature of the authorized person and the juristic person's seal affixed (if any), with a certified copy of a valid foreign identification card, or passport (as the case may be) of the authorized person attached, whereby the signature on all certified

copies must be identical to the signature endorsed on all relevant documents for the subscription.

The certified true copies of the said documents shall be notarized by the Notary Public and certified by the official of the Thai Embassy or Thai Consulate in the country in which the documents were prepared or certified. All of the said documents must be issued not more than period of 1 year prior to the subscription date.

- 7.3.5 Power of Attorney (as Enclosure 4) for the subscription of the newly-issued ordinary shares of the Company, affixed with Baht 30 stamp duty (in the case of appointment of attorney to act on behalf of the submission of subscription documents) together with certified copies of valid identification cards of the subscriber and his/her attorney.

7.4 Other Subscription Conditions

- 7.4.1 **Shareholders who have subscribed for the newly-issued ordinary shares and have made the payment for the subscription will not be allowed to cancel the subscription nor request for a refund.** The Company reserves the right to deny the subscription right if the shareholder does not exercise the right to subscribe or to make payment in full within the specified period or the Company is unable to collect the subscription payment in full within the specified period or the shareholder does not completely submit the all the required subscription documents within the specified period.
- 7.4.2 If the subscription payment is made by depositing cheque / cashier cheque / bank draft into the account via the bill payment system, the subscription payment shall only be deemed complete once the Company and/or the Subscription Agent are able to collect the subscription payment within the subscription period.
- 7.4.3 If any subscriber fails to pay the subscription payment; or fails to comply with the payment method in accordance with the conditions and procedures specified in order for the Company to be able to complete the collection of the subscription payment within the subscription period; or the Company and/or the Subscription Agent are not able to collect in all or in part of the subscription payment (in any case, for the faults that are not attributable to the Company and/or the Subscription Agent) within the subscription period; or subscribes for the shares by any other means not specified under this Notice of Allocation; or fails to submit the complete subscription documents, the Company and/or the Subscription Agent shall deem that the shareholder has waived the right to subscribe for the said newly issued ordinary shares. In this regard, the Company and/or the Subscription Agent reserve the right to not allocate the newly-issued ordinary shares to such shareholder.
- 7.4.4 In the case where the shareholders have incompletely, unclearly, or inconsistently filled in the documents, the Company and/ or the Subscription Agent reserve the right to use the information in the subscription documents for the purpose of allocation of the newly issued ordinary shares as it deems appropriate. Nonetheless, in such case, the Company and/or the Subscription Agent shall reserve the right to consider that such shareholders have waived the right to subscribe to the newly issued ordinary shares of the Company, and the Company and/or the Subscription Agent shall reserve the right to not allocate the newly issued ordinary shares to such shareholders.
- 7.4.5 In any case for the allotment of the oversubscribed shares as aforementioned the Company reserves the right not to allocate shares to any subscriber if such allotment will cause or may cause the violation of any laws or regulations pertaining to the issuance and offering of shares under the rule of Thai laws.

- 7.4.6 The subscribers shall be responsible for expenses and bank fees (if any)
- 7.4.7 The Subscription Agent shall not accept subscription documents by mail or facsimile in all cases and the subscribers shall be strictly prohibited from placing the subscription documents and evidence of subscription payment with the banks, since the banks only have the role to deposit the money into the subscription account. For shareholders living in the upcountry, please contact the securities company that you have the securities trading account. Your securities company shall collect the subscription documents and further submit them to the Subscription Agent.
- 7.4.8 In the case where shareholders receive the Certificate of the Subscription Entitlement from more than one shareholder registration number, the shareholder must prepare the subscription documents according to the numbers of shareholder registration numbers he/she receives, that is, one set of subscription documents for one shareholder registration number. If such shareholders subscribe to the shares with only one shareholder registration number by combining the rights under all of his/her shareholder registration numbers into one transaction or specify such information in the same set of subscription documents, such shareholder shall not be entitled to allocate the newly issued ordinary shares in accordance with all subscription rights he/she is entitled to. In this regard, the Company reserves the right to allocate the newly issued shares to the subscriber as it deems appropriate or not to allocate the newly issued shares to such subscriber.
- 7.4.9 If the number of shares specified in the Share Subscription Form are more than the money received by the Company, the Company and/or the Subscription Agent reserve the right to allocate the newly issued ordinary shares to such shareholder pursuant to the amount of money received.
- 7.4.10 If the number of shares specified in the Share Subscription Form are less than the money received by the Company, the Company and/or the Subscription Agent reserve the right to allocate the newly issued ordinary shares to such shareholder as it deems appropriate.
- 7.4.11 The Company reserves the right to change the details of the subscription methods, payment method, and other conditions for subscription as it deems appropriate in case there is any problem, difficulty or restriction with regard to the operation. In this regard, this is for the interest of the subscription of the newly issued ordinary shares of the Company.
- 7.4.12 The Subscription Agent reserves the right **not to accept the subscription payment in cash.**

7.5 Refund of Subscription Payment to the Shareholders (if any)

7.5.1 Refund of subscription payment in case a shareholder has not been allocated the shares in accordance with the subscribed amount

In case shareholders who have subscribed for the newly issued ordinary shares have not been allocated the shares or who have submitted their intention for oversubscription but have been allocated the shares in an amount less than the oversubscribed amount, the Subscription Agent will refund the portion which has not been allocated or has been allocated less than the number of shares intended to oversubscribe without any interest and/or damages by any of the following methods that specified by the shareholders in the Share Subscription Form:

The Subscription Agent will refund the subscription payment of the newly issued ordinary shares which has not been allotted or has been allotted but are not allotted

in full by wire transfer to the shareholder's bank account as specified at any of the following banks, namely, Bangkok Bank, Kasikornbank, Krungthai Bank, TMB, Thanachart Bank, Citi Bank, Standard Chartered Bank (Thai), CIMB Bank, UOB, Krungsri Ayudhya Bank, Government Savings Bank, Islamic Bank of Thailand, TISCO Bank, Kiatnakin Bank, Land and Houses Bank, and/or by a crossed cheque payable only in the name of the shareholder and sent by registered mail to the address in accordance with the register book shown as of the Record Date (which is May 10, 2024) within 10 business days from the closing date of share subscription. The cheque shall be valid for a period of 6 months from the date specified on the cheque. The shareholders shall be responsible for any transfer fees or fees associated with the collection of cheques imposed by banks or financial institutions (if applicable).

In the event that the subscription payment cannot be refunded to the subscribers within the specified period, the Subscription Agent will compensate the subscriber with an interest rate of 7.5% per annum. This interest will be calculated based on the amount of the subscription payment that has not been allocated, which counts from the date of expiration of the aforementioned 10 business days until the date of the refund is made according to the aforementioned method. Nonetheless, in any case, if a cheque has been dispatched via registered mail to the subscriber's address as recorded in accordance with the share register book as of May 10, 2024, it shall be considered that the subscribers have received the subscription payment for the shares that has not been allocated or has been allocated in an amount less than the oversubscribed amount. In this regard, the subscribers shall no longer have any right to claim interest and/or damages from the Company or the Subscription Agent.

7.5.2 Refund of Subscription Payment in case Where Shareholders Have Not Been Allocated the Shares as a Result From Non-Compliance with the Subscription Condition and/or Unable to Collect the Subscription Payment as per Specified in the Cheque

The Subscription Agent, shall return a cheque for the subscription payment to the shareholders who have subscribed to the shares but have not yet been allocated due to non-compliance with the subscription conditions and/or unable to collect the subscription payment as per specified in the cheque. In this regard, such subscribers shall contact and request for receipt of a cheque from the Company's Subscription Agent within 30 days from the last date of subscription period.

7.6 Methods of Securities Delivery

Subscribers may ask the Company to proceed in either of the following:

- 7.6.1 In the case where the subscriber wishes to deposit the newly issued ordinary shares in a securities trading account that the subscriber has opened with a securities company, the Company will deposit the allocated shares in the "**Thailand Securities Depository Company Limited for Depositors' Account**" maintained by the TSD. TSD and the securities company will record the number of shares deposited by the subscriber and issue evidence of deposit to the subscriber within 7 business days from the last date of the subscription period. In such case, the subscriber can immediately trade the allotted shares on the Stock Exchange of Thailand (the "**Stock Exchange**") as soon as the Stock Exchange has allowed the Company's newly issued ordinary shares to be traded on the Stock Exchange.

In the case where the subscribers have chosen for the Company to proceed with Clause 7.6.1, the name of the subscriber in the Share Subscription Form must be the same and identical as the name of the indicated securities trading account in which the newly issued ordinary shares are to be deposited. In the case where the name of the subscriber does not match with the securities trading account or the securities

companies or the number of members of the depository is not consistent, the Company reserves the right to deliver such securities in the form of share certificate (scrip). In this regard, TSD will issue the share certificate for the shares amounting to the allotted shares under the name of the subscriber and deliver it to the subscriber according to the name and address in accordance with the share register book as of 10 May 2024 via registered mail within 15 business days from the last date of the subscription period. In this regard, the Company shall not be responsible for the shareholders if they are unable to sell the allotted shares on the first business trading day of such allotted shares.

7.6.2 In the case where the subscriber wishes to deposit the shares in the Issuer's account No. 600, the Company will deposit the allotted shares to the "**Thailand Securities Depository Company Limited for Depositors' Account**". The TSD will record the number of shares in such account under the name of the subscriber and issue evidence of deposit to the subscriber within 7 business days from the last date of the subscription period. In such case, the subscriber can trade the allotted shares after the Company's newly issued shares are approved and allowed to be traded in the Stock Exchange, provided that those shares must be withdrawn from account No. 600 and deposited into his/her securities trading account first. If the subscriber wishes to withdraw such securities, he/she can contact the Securities Depository Center to do so, and certain withdrawal fees at the rate specified by the Securities Depository Center shall be applied. **(In this case, the subscriber shall completely fill the additional subscription document, i.e. "Additional Document for Depository into an Issuer Account only" (as Attachment 5) and submit it together with the Subscription Form).**

7.6.3 In the case that the subscribers wish to receive the share certificate under his/her name, the TSD, as the Company's registrar, will deliver the share certificate specifying the allotted number of shares to the subscriber via registered mail to the addressee recorded in accordance with the share register book as at 10 May 2024 (Record Date) within 15 business days from the last date of the subscription period. In this case, the subscriber shall not be able to trade the newly issued and allotted ordinary shares on the Stock Exchange until the shareholder receives the share certificate; which may be received after the Company's newly issued ordinary shares are approved to be traded on the Stock Exchange.

In the case where the subscriber does not indicate any share delivery method in the Share Subscription Form, the Company reserves the right to deliver those shares by issuing the share certificate under the name of the subscriber. TSD will deliver the share certificate specifying the allotted number of shares to the subscriber via registered mail to the addressee recorded in accordance with the share register book as of 10 May 2024 (Record Date) within 15 business days from the last date of the subscription period.

8. Objectives of capital increase and utilization of proceeds

Objectives and plans for the utilization of proceeds from the issuance and offering of newly issued shares to existing shareholders in proportion to their shareholding (Right Offering), and the exercise of Warrants to purchase ordinary shares of the Company No. 1 (VIH-W1) are stated below.

Objectives	Estimated Amount (Baht) ^{1/}	Period of Utilization
Right Offering		
(1) For the investment in the new hospital project (the "Project"), from issuing and offering newly issued ordinary shares to existing shareholders in proportion to their shareholding (Right Offering)	304,354,912.00	within approximately 24 months from the date of receipt of payment
(2) to use as working capital in the group of companies to support ordinary operations in the main business, related business, further extension and expansion of the Company's business and may include investment in new hospital project. (from the exercise of warrants to purchase the Company's ordinary shares No. 1 (VIH-W1) that will be issued and allocated to existing shareholders who subscribed and were allocated newly issued ordinary shares in full	152,177,456.00	within approximately 24 months from the date of receipt of payment
Total	456,532,368.00	

Remarks: The allocated amount and period can be adjusted according to the operating situation and suitability.

9. Benefits which the Listed Company will Receive from the Allocation of Newly Issued Ordinary Shares

- 9.1** To invest in new hospital project ("Project"). This will result the Company having the opportunity to receive the benefits from investment in long-term project.
- 9.2** The Company will have more liquidity as the capital increase will be used as working capital. This will help strengthen its financial position and stabilize the Company's business, by having enough money to operate and expand the Company's business in the future.
- 9.3** To prepare the Company to for business operations, by increasing the flexibility of the Company's capital structure and to have enough money to operate businesses now and in the future, which will help Company to create a stable and sustainable income base in both the short and long term.

10. Benefits that the Shareholders will Receive from the Capital Increase/Share Allocation

10.1 Benefits from investment in new hospital project

- (1) The investment in the Project which VIN is the operator will result in the Company and VIN having increased income, net profit and cash flow. There is also an opportunity to create additional land value in the future. This is because the land that will be used for the Project has a high population density, surrounded by many housing developments, has residents with moderate to high incomes and surrounded by large shopping centers and department stores (Community Mall), leading universities and hospitals which have developed greatly compared to the pas.
- (2) The Company will be able to increase its competitive ability, due to the strategy to develop the hospital to become a Smart Hospital for all dimensions health care, including upgrading the center of medical excellence (Center of Excellence) and to develop expertise in comprehensive treatment of difficult and complex diseases and accurately predict health.
- (3) The implementation of the Project will greatly enhance the reputation of the Company because considered an investment in a large hospital, which provide medical services at the tertiary level (Tertiary Care) and has outstanding in providing medical services and specialized medical centers such as Pediatrics, Mother and Child health care, heart care (Cardiology) and Orthopedics, etc. However, in the nearby area within 15 kilometers, there are only a few hospitals that have the capacity to provide such treatment.
- (4) The implementation of the Project will make the Company stand out in providing more diverse medical services at each of the hospitals in the Company's network, which strengthens the Company's business network, including the implementation of the Project will have a positive effect on the overall costs of the Company due to the Economies of Scales.
- (5) The Company has an increased customer base and have the ability to generate income and increased net profits because the Project has the ability to provide alternative medicine services (Alternative Medicine), telemedicine treatment (Telehealth), and elderly health care services, which has a trend of significantly increasing treatment in Thailand.
- (6) The Project is located in an area close to the Company's group of hospitals. As a result, the Company can reduce public relations costs because the Company already has a customer base, which are customers who live in the west side of Bangkok and surrounding areas. Therefore, the Company has an opportunity to recognize quickly revenue growth

11. Company's Dividend Payment Policy

11.1 Dividend Payment Policy

The Company has the policy to pay dividend at the rate of not less than 50% of the net profit after income tax and all types of reserved fund as required by law, by considering the separate financial statements. Nevertheless, the dividend payment policy may be changed, depending on cash flow, investment plans, terms and conditions in various contracts that the Company entering into, including legal limitations, other necessity and suitability in the future.

11.2 Subscribers of the Newly Issued Ordinary Shares shall have the Right to Receive Dividends from Operations

- (1) Subscribers of the newly issued ordinary shares will have the position as shareholder of the Company only when the registrar of the Company has recorded the names of the subscribers in the Company's shareholder register book and the Company has registered the amendment paid-up capital to Department of Business Development. This including the rights to attend in shareholder meetings and having the right to receive dividends.

- (2) Subscribers of warrant have exercised their right to purchases newly issued ordinary shares of the Company will have the position as shareholder of the Company only when the registrar of the Company has recorded the names of the warrant holder or subscribers as the shareholder in the Company's shareholder register book and the Company has registered the amendment paid-up capital to Department of Business Development. This includes the rights to attend in shareholder meetings and having the right to receive dividends. Nevertheless, it depends on the Company's executives have specified.

12. Other details necessary for the decision to invest in the Company's shares

Summary of Preliminary Details of the Warrants as follows:

Issuer and offeror of securities	:	Srivichai Vejvivat Public Company Limited
Class of securities	:	Warrants to Purchase Ordinary shares of Srivichai Vejvivat Public Company Limited No. 1 (“VIH-W1” or the “Warrant”)
Type of warrant	:	Name on certificate and transferable
Number of warrants offered	:	Not exceeding 19,022,182 units
Number of ordinary shares allocated to accommodate exercise of the Warrants	:	<p>Not exceeding 19,022,182 shares at par value of 1.00 Baht per share</p> <p>In this regard, the number of shares allocated to accommodate the exercise of VIH-W1 rights is 19,022,182 shares, representing 3.03% of the paid-up capital of the Company, which is not more than 50% of the paid-up capital of the Company.</p> <p>Calculation method for share accommodating the exercise of rights for Warrant are as follows:</p> $\frac{\text{Number of ordinary shares reserved for the exercise of warrants issued this time} \times 100}{\text{The total number of shares sold of the Company} + \text{Number of shares issued for offering to the existing shareholders in proportion to the offering together with the Warrant this time}}$ $= \frac{[19,022,182] \times 100}{[570,665,433 + 38,044,364 + 19,022,182]}$ $= 3.03\%$
Offering Price per Unit	:	0.00 Baht (Zero Baht)
Allocation Method	:	<p>The Company will issue and allocate the Warrant to existing shareholders of the Company who subscribe and have been allocated the newly issued ordinary shares issued and offered to existing shareholders in proportion to their shareholding (Right Offering), free-of-charge (Zero Baht) (Sweetener), at the allocation rate of 2 newly issued ordinary shares to 1 Warrant unit (if there are fractions as a result from the calculation of such allocation, disregard them).</p> <p>In this regard, the Company schedule the date to determine the list of shareholders entitled to receive the allocation of newly issued ordinary shares and warrants on 10 May 2024 (Record Date).</p> <p>In the case that the calculation of the allocation of VIH-W1 for each shareholder results in a fraction of shares or warrant (if any) disregard them.</p>

Enclosure 2

Notification of Allocation of Newly Issued Ordinary Shares with
Warrants to Purchase Ordinary Shares No. 1 (VIH-W1)

After the calculation of the allocation, in the case that there are remaining Warrant from the allocation, the Company will cancel the remaining Warrant. This will allow the remaining number of Warrant to be allocated to shareholders perfectly.

- Exercise ratio : 1 Warrant unit is entitled to purchase 1 ordinary share unless otherwise pursuant to the conditions of the adjustment of rights as stipulated in the Terms and Conditions
- Exercise price : 8.00 Baht per share, unless otherwise pursuant to the conditions of the adjustment of rights as stipulated in the Terms and Conditions
- Date of issuance of the Warrants : 1 July 2024
- Term of the Warrants : 2 years from the issuance date of the Warrant. In this respect, the Company shall not extend the term of Warrant after issuance.
- Exercise period : Warrant holders VIH-W1 can exercise their rights on the last business day of June and December of each calendar year after the date of issuance of the Warrant throughout the term of the Warrant. ("**Exercise Date**"). Shareholder may exercise the rights for the first time in December 2024, and the last exercise of the rights will be on the warrants expire for 2 years ("**The Last Exercise Date**") However, in the event that Exercise Date falls on a holiday of the Company or SET, the Exercise Date shall be postponed to the last business day prior business day.
- The remaining Warrant from exercise or not being exercised on the any date determined. It can be accumulated for using on the next exercise date, during the maturity period of the Warrant. If the Warrant is due, any Warrant that have not been exercised will be revoked and terminated.
- Period for notifying the intention to exercise the Warrants : The warrant holders who wish to exercise their rights to purchase the ordinary shares of the Company shall deliver a notification of intention to exercise the Warrant within the period of 5 business days prior to each Exercise Date. In the event that such date falls on a holiday of the Company, the Exercise Date shall be postponed to the prior business day. Except for the last notification of intention to Exercise Warrant, shall notify the intention to exercise the right within the period of 15 days prior to the Last Exercise Date.
- Secondary market for the Warrants : The Company will list the Warrant as listed securities on the Stock Exchange of Thailand or the stock exchange where the Company's ordinary shares are listed securities at that time.
- Secondary market for the ordinary shares resulting from the exercise of the Warrants : The Company will list the ordinary shares arising from the exercise of the Warrant as listed securities on the Stock Exchange of Thailand or the stock exchange where the Company's ordinary shares are listed securities at that time.
- Conditions for the Adjustment of Rights : The Company will adjust the Exercise Price and the Exercise Ratio, if any of the following events occurs.
- (a) When the Company adjusts the par value of the ordinary shares, as a result of a combine or split in value of the issued shares.

Enclosure 2

Notification of Allocation of Newly Issued Ordinary Shares with
Warrants to Purchase Ordinary Shares No. 1 (VIH-W1)

- (b) When the Company offers new allotment of ordinary shares to the existing shareholders and/or the general public and/or private placement at the net price per share of the newly issued ordinary share is lower than 90% of the market price per share of the Company's ordinary shares.
- (c) In case the Company issues any newly issued securities to existing shareholders and/or the general public and/or private placement and such securities confer the right of conversion into ordinary shares or the right to purchase the ordinary shares (such as convertible debentures or warrants representing rights to purchase the ordinary shares) at the net price per new ordinary shares below 90% of the market price per share of the Company's ordinary shares.
- (d) In case the Company declares dividend payment, whether in whole or in part, in the form of the Company's ordinary shares.
- (e) When the Company makes dividend payment in cash with the amount exceeding 80% of the Company's net profit from the separated financial statement after deducting the Company's income tax, for operations in any accounting period, whether it is dividend payment on operating results or retained earnings for the Company's separate financial statements, during the maturity period of the Warrant.
- (f) In case that, there are circumstances that having effect on the Warrant holders loss their rights and benefits that they should obtain, and those circumstances are not described in (a) to (e). The Company will consider to determine the adjustment of the new Exercise Price and Exercise Ratio (or adjust the number of warrant units instead of the Exercise Ratio) in good faith

In this respect, the definitions, rights adjustment formula, as well as other details shall be in accordance with the Terms and Conditions

However, the Board of Directors and/or Executive Committee and/or Chief Executive Officer and/or authorized directors of the Company and/or a person assigned by the Board of Directors or Executive Committee or Chief Executive Officer or authorized director of the Company shall have the authority to determine other conditions and details related to the amendment and adjustment of Exercise Price and Exercise Ratio.

Other Conditions

- : The Board of Directors and/or Executive Committee and/or Chief Executive Officer and/or authorized directors of the Company and/or any persons designated by the Board of Directors or Executive Committee or Chief Executive Officer or authorized director of the Company shall have the authority to set and change the rules, conditions, and necessary details related to the issuance and allocation of VIH-W1 in all respects as deemed appropriate and under the scope of law, for instance, the allocation and issuance date of Warrant. As well as having the authority to perform any other acts

necessary and appropriate for the issuance and allocation of the Warrant in all respects. Including, but not limited to, contact, prepare or deliver any documents required or related to the issuance and allocation of the Warrant and the listing of the Warrant as listed securities on SET. As well as applying for permission to the relevant authorities and appointing subcontractors, etc.

Warrant Registrar : Thailand Securities Depository Company Limited or the person duly appointed to act as the registrar of the Warrant.

Dilution Effect

1.1 Control Dilution

- a. The issuance and allocation of newly issued ordinary shares to existing shareholders in proportion to their shareholdings

After the issuance and allocation of the newly issued ordinary shares offered to existing shareholders of the Company in proportion to their shareholding, in the event that all existing shareholders exercise their rights to subscribe for newly issued shares in full amount will not affect the voting rights of the Company's shareholders (Control Dilution). In the event that all existing shareholders do not exercise their right to purchase newly issued shares, the Company will reduce the registered capital of the Company by cancelling the remaining newly issued ordinary shares from the offering, the number of paid-up shares will not change and such result does not affect the voting rights of the Company's shareholders (Control Dilution).

But, in the event that the shareholders choose not to exercise their rights to subscribe for the newly issued ordinary shares and other shareholders exercise their rights to subscribe for newly issued ordinary shares according to their existing rights and/or to subscribe for newly issued ordinary shares in excess of the right (Oversubscription) until the subscription for all newly issued ordinary shares, it will affect the voting rights of the Company's shareholders (Control Dilution), whereby the existing shareholders will have the voting rights of the Company's shareholders decreased by approximately 6.25%, which can be calculated as follows:

$$\begin{aligned}\text{Control Dilution} &= 1 - [Qa / (Qa+Qr)] \\ &= 1 - [570,665,433 / (570,665,433 + 38,044,364)] \\ &= 1 - 0.94 \\ &= 6.25\%\end{aligned}$$

Qa = The amount of all paid-up existing ordinary shares 570,665,433 shares

Qr = The amount of newly issued ordinary shares that will increase from the offering shares to the existing shareholders in proportion to their shareholding (Right Offering) 38,044,364 shares

- b. The issuance of newly issued ordinary shares to be reserved for the exercise of the warrants (VIH-W1)

If shareholders who receive Warrant (VIH-W1) exercise their rights to convert to ordinary shares in the amount they are entitled to, this will not affect the voting rights of the Company's shareholders (Control Dilution). But in the case that shareholders who receive Warrant (VIH-W1) do not exercise their conversion rights and there are other shareholders exercising their conversion rights in full, the maximum impact on the voting rights of the Company's shareholders (Control Dilution) is as follows: (the calculation of the impact the following is based

on the assumption that the offering of newly issued ordinary shares will be offered to existing shareholders of the Company in proportion to their shareholding, which will occur before the allocation of Warrant (VIH-W1) has shareholders exercising their rights to purchase the newly issued ordinary shares in full)

$$\begin{aligned}\text{Control Dilution} &= 1 - [Q_a / (Q_a + Q_r + Q_w)] \\ &= 1 - [570,665,433 / (570,665,433 + 38,044,364 + 19,022,182)] \\ &= 1 - 0.91 \\ &= 9.09\%\end{aligned}$$

Q_a = The amount of all paid-up existing ordinary shares 570,665,433 shares

Q_r = The amount of newly issued ordinary shares increased from the right offering 38,044,364 shares

Q_w = The number of newly issued ordinary shares that will be increased from the exercise of the right to purchase ordinary shares according to the Warrant (VIH-W1) is 19,022,182 shares.

1.2 Price Dilution

- a. The issuance and allocation of newly issued ordinary shares to existing shareholders in proportion to their shareholdings

After the issuance and allocation of newly issued ordinary shares offered to existing shareholders in proportion to their shareholding, the effect of the Company's share price will be up to the amount of rights exercised to purchase the newly issued shares of each existing shareholder. If all existing shareholders does not exercise their rights, there will be no price dilution. However, in the case that the shareholders choose not to exercise their rights to subscribe for the ordinary shares as per their rights and other shareholders exercise such rights and/or oversubscribes until there is a full subscription of all newly issued ordinary shares, the price dilution will be as follows:

$$\begin{aligned}\text{Price Dilution} &= (P_a - P_n) / P_a \\ &= (8.19 - 8.18) / 8.19 = 0.15\%\end{aligned}$$

P_a = Weighted average price of ordinary shares 15 business days prior to the date of the Board of Directors' meeting (from 19 February 2024 – 11 March 2024) at the price 8.19 baht per shares

$$\begin{aligned}P_n &= [(P_a \times Q_a) + (P_r \times Q_r)] / (Q_a + Q_r) \\ &= [(570,665,433 \times 8.19) + (38,044,364 \times 8.00)] / (570,665,433 + 38,044,364) \\ &= 8.18 \text{ Baht per share}\end{aligned}$$

P_r = The offering price for the offering of newly issued ordinary shares in proportion to their shareholdings (Right offering) at the price of 8.00 Baht per share

Q_a = The amount of all paid-up existing ordinary shares 570,665,433 shares

Qr = The amount of newly issued ordinary shares that will increase from the offering shares to the existing shareholders in proportion to their shareholding (Right Offering) in amount of 38,044,364 shares.

- b. The issuance of newly issued ordinary shares to be reserved for the exercise of the warrants (VIH-W1)

If shareholders who receive Warrant (VIH-W1) exercise their rights to convert to ordinary shares in the amount they have received, there will be no effect on the market price of the shares (Price Dilution). But in the case where the shareholders receiving Warrant (VIH-W1) do not exercise conversion rights and other shareholders exercise their conversion rights in full. The maximum impact on the market price of the shares will be as follows: (the calculation of the impact below is based on the assumption that the offering of newly issued ordinary shares to be offered for sale to existing shareholders in proportion to their shareholding (Rights Offering), which will occur before the allocation of Warrant (VIH-W1), with shareholders exercising their rights to purchase shares to purchase newly issued ordinary shares in full)

Price Dilution = $(P_a - P_n) / P_a$

$$= (8.19 - 8.17) / 8.19 = 0.21\%$$

P_a = Weighted average price of ordinary shares 15 business days prior to the date of the Board of Directors' meeting (from 19 February 2024 – 11 March 2024) at the price 8.19 baht per shares.

P_n = $[(P_a \times Q_a) + (P_r \times Q_r) + (P_w \times Q_w)] / (Q_a + Q_r + Q_w)$

$$= [(540,665,433 \times 8.19) + (38,044,364 \times 8.00) + (19,022,182 \times 8.00)] / (570,665,433 + 38,044,364 + 19,022,182)$$

$$= 8.17 \text{ Baht per share}$$

P_r = The offering price of newly issued ordinary shares to offer to existing shareholders in proportion to their shareholding (Right Offering) at the price of 8.00 Baht per share.

P_w = The exercise price of the warrants (VIH-W1) at the price of 8.00 Baht per share

Q_a = The amount of all paid-up existing ordinary shares 570,665,433 shares

Q_r = The amount of newly issued ordinary shares increased from the right offering 38,044,364 shares

Q_w = The amount of newly issued ordinary shares to be reserved for the exercise of rights to purchase ordinary shares under the warrants (VIH-W1) 19,022,182 shares

1.3 Earnings Per Share Dilution or EPS. Dilution

1. The issuance and allocation of newly issued ordinary shares to existing shareholders in proportion to their shareholdings
= (Earnings per share before offering – Earnings per share after offering) / Earnings per share before offering
= $(0.5 - 0.47) / 0.50$
= 6.25%
Earnings per share before offering = $284,839,617 / 570,665,433 = 0.50$ Baht per share
Earnings per share after offering = $284,839,617 / 608,709,797 = 0.47$ Baht per share

2. The issuance of newly issued ordinary shares to be reserved for the exercise of the Warrants (VIH-W1)
- = (Earnings per share before offering - Earnings per share after offering) / Earnings per share before offering
- = (0.50 – 0.45) / 0.50
- = 9.09 %
- Earnings per share before offering = 284,839,617 / 570,665,433 = 0.50 Baht per share
- Earnings per share after offering = 284,839,617 / 627,731,979 = 0.45 Baht per share

Section 2

Preliminary Details of Srivichai Vejvivat Public Company Limited

1. Name and Address of the Listed Company

Company	Srivichai Vejvivat Public Company Limited (the “Company”)
Company No.	0107554000062
Address	No. 74/5 Moo. 4 Phetkasem Road, Om Noi Sub-District, Krathum Baen District, Samut Sakhon Province
Telephone	0-2441-7899,1792
Fax	0-2431-1404
Website	http://www.vichaivej.com
Email	shares@vichaivej.com , cs.vichaivej@gmail.com
Nature of Business	Operates the business of a general hospital, secondary level and has 4 hospitals in the group namely 1) Vichaivej International Hospital Omm Noi 2) Vichaivej International Hospital Nong Khaem 3) Vichaivej International Samut Sakhon 4) Vichaivej Yeakfaichai. In addition, the Company also has another subsidiary namely Sriwichai Vocational School Company Limited, which operates business under the name Sriwichai Vocational School, to develop caretakers for the elderly and young children. The main customer groups of Vichaivej Hospital Group consist of 2 main groups namely (1) General customers group (Non-Capitation) includes general customers, life insurance customers, counterparty customers, vehicle accident victims customers, workmen’s compensation fund (2) Government Project Customers (Capitation) which is social security fund customers.

2. Information on the Nature of Business Operations and the Company

Srivichai Vejvivat Public Company Limited is a juristic person incorporated in Thailand and was established on 1 March 2011, and was listed on the Securities Exchange of Thailand with VIH as its stock index.

Revenue Structure**Revenues and profits of the Company and its subsidiaries for the years 2021 - 2023 (each hospital)**

Name of Hospital	2023		2022		2021	
	Thousand Baht	%	Thousand Baht	%	Thousand Baht	%
Vichaivej International Hospital Omnoi						
: Revenue from sales and services	1,066,809.31	39	1,287,032.90	34	1,334,393.70	27
: Net profit	156,940.35	45	454,863.36	46	561,682.39	35
Vichaivej International Hospital Nongkhaem						
: Revenue from sales and services	899,190.10	32	1,257,010.44	33	1,579,842.60	32
: Net profit	129,893.79	37	324,877.80	33	507,601.12	31
Vichaivej International Hospital Samutsakhon						
: Revenue from sales and services	626,460.70	23	958,204.37	25	1,640,650.29	34

Name of Hospital	2023		2022		2021	
	Thousand Baht	%	Thousand Baht	%	Thousand Baht	%
: Net profit	53,757.19	15	181,111.37	18	487,274.41	30
Vichaivej Hospital Yeakfaichai						
: Revenue from sales and services	176,661.79	6	281,877.26	7	343,046.14	7
: Net profit	7,104.51	2	26,025.43	3	68,385.34	4
Srivichai Vocational School						
: Net profit	435.54	0	540.08	0	138.67	0
Total revenue before elimination transaction	2,769,121.90	100	3,784,124.97	100	4,896,356.59	100
Value of transaction	35,232.88	-	138,220.11	-	178,521.25	-
Total revenue after elimination transaction	2,733,889.02	-	3,645,904.86	-	4,717,835.34	-
Total profit before elimination transaction	348,131.38	100	987,418.04	100	1,625,081.93	100
Value of transaction	63,291.76	-	288,177.19	-	364,871.06	-
Total profit after elimination transaction	284,839.62	-	699,240.85	-	1,260,210.87	-

Remark: In 2021-2023, Srivichai Vocational School Limited Company (its subsidiaries) with revenue of 2.22 million Baht, 2.72 million Baht, and 2.34 million Baht. respectively and achieved net profit of 0.14 million Baht, 0.54 million Baht, and 0.44 million Baht respectively, which Srivichai Vocational School Limited Company (its subsidiaries) in the list of other income in the consolidated financial statements.

Revenues of the Company and its subsidiaries for the year 2021 - 2023 (by the type of client)

Name of Hospital	2023		2022		2021	
	Thousand Baht	%	Thousand Baht	%	Thousand Baht	%
Vichaivej International Hospital Omnoi						
Revenues from Capitation	394,318.99	14.24	364,060.54	9.62	303,962.68	6.21
Revenues from Non-Capitation	672,490.32	24.29	922,972.36	24.39	1,030,431.02	21.05
Total revenues from services	1,066,809.31	38.53	1,287,032.90	34.01	1,334,393.70	27.26
Vichaivej International Hospital Nongkhaem						
Revenues from Capitation	-	-	-	-	-	-
Revenues from Non-Capitation	899,190.10	32.47	1,257,010.44	33.22	1,578,266.46	32.23
Total revenues from services	899,190.10	32.47	1,257,010.44	33.22	1,578,266.46	32.23
Vichaivej International Hospital Samutsakhon						
Revenues from Capitation	257,567.87	9.31	196,589.22	5.20	137,315.27	2.80
Revenues from Non-Capitation	368,892.83	13.31	761,615.15	20.13	1,503,335.02	30.71
Total revenues from services	626,460.70	22.62	958,204.37	25.32	1,640,650.29	33.51

Name of Hospital	2023		2022		2021	
	Thousand Baht	%	Thousand Baht	%	Thousand Baht	%
Vichaivej Hospital Yeakfaichai						
Revenues from Capitation	-	-	-	-	63.88	0.00
Revenues from Non-Capitation	176,661.79	6.38	281,877.26	7.45	342,982.26	7.00
Total revenues from services	176,661.79	6.38	281,877.26	7.45	343,046.14	7.00
Total revenue before elimination transaction	2,769,121.90	100	3,784,124.97	100	4,896,356.59	100
Value of transaction	35,232.88	-	138,220.11	-	178,521.25	-
Total revenues from services of VIH Group	2,733,889.02	-	3,645,904.86	-	4,717,835.34	-

Business group (both company and back office)

The Company has an investment policy to increase the Company's ability to compete as follow:

2.1.1 Nature of Business Operation

Vichaivej International Hospital Group provides patients with 24 hours medical treatment covering every disease in order to satisfy their needs, such as Orthopedic Center, General Surgery and include Urology, Brain Center, General Medicine Clinic and it subspecialty as Cardio Vascular Medicine, Nephrology, Endocrinology, Dermatology and Neurology. Additional services include; Dental Center, Physical Rehabilitation and Plastic Surgery, etc. For inpatient treatment, the Hospital Group is equipped with 483 listed bed and 429 sickbeds divided into different room types, such as 1) special private single-bed consisting of GRAND VIP, VIP, Deluxe and Standard, 2) special private 2-beds, 3) special private 4-beds, 4) common 8-beds, 5) ICU, and 6) Infant ward.

Vichaivej Hospital Group has beds for inpatient services as of December 31, 2023 as follows:

Hospitals	Inpatient		
	Number of beds registered	Number of beds Used	Prices (Baht)
Vichaivej Hospital Omnoi	196	188	400 – 4,500
Vichaivej Hospital Nongkhaem	118	89	2,000 – 5,000
Vichaivej Hospital Samut sakhon	120	103	600 – 5,600
Vichaivej Hospital Yeakfaichai	49	49	600 – 2,600
Total	483	429	600 - 5,600

Remarks: The highest price is the Grand VIP room and the lowest price is a shared room

The Company and subsidiaries of the Vichaivej Hospital Group aim to provide the hospital services for all diseases by having the experienced doctors who specialize of such diseases.

Heart Clinic

Cardiovascular Center at Vichaivej provides modern medical services for every step of treatment since checking initial symptoms of coronal heart disease or heart disease, treatment of heart disease, and recovering the function of the heart by cardiovascular medical specialists (Dr. Wattana Boonsom) and medical specialist team from the famous medical school. Moreover, we also provide modern medical devices and CCU, which enable nursing teams and cardiovascular medical specialists to conduct treatment and give advices to patients effectively 24 hours.

Noninvasive Procedure

- Electrocardiography (EKG) Checking electrical produced by the heart muscle while the systole. How to checking a heart disease that is a good result to take a 5 minute. This examination may be normal in initiating Acute Coronary Syndrome, if doubt should be repeated.
- Holter Monitoring Equipped Holter Monitoring with the patient at all times during activities of daily life or work normally. The machine will record the ECG. After 24-hour, the patient is back to the doctor to diagnose with irregular heartbeats or not.
- Echocardiography The Echocardiography digital system through the chest wall to the heart with the special probe to see of heart chamber and systole. For help diagnose disease, detection of disease and follow-up treatment of cardiovascular disease effectively.
- Exercise Stress Test Detecting for Ischemic heart disease while exercise by walking on a much faster treadmill. This exercise has resulted in heart perfusion is inadequate causing cardiac ischemia and signs of changes in the ECG may help diagnose disease.

Cardiac Catheterization Laboratory

- Cardiac Catheterization & Angiography
- Percutaneous Transluminal Coronary Intervention
- Permanent Pacemaker
- Automated Implantable Cardioverter Defibrillators : AICD)
- Intra-aortic Balloon Pump; IABP
- Radiofrequency Ablation

Surgery treatment

- Coronary Artery Bypass Grafting; CABG
- Valvular repair/replacement
- Congenital heart disease correction

Statistic of Diagnosed and Treatment in Cardiac Catheterization Laboratory

Medical Procedure	2019	2020	2021	2022	2023	Average sleep duration
Diagnosed and Treatment in Cardiac Catheterization Laboratory	2,262	2,258	1,726	2,201	3,242	1-2 Days
Heart surgery treatment	216	229	183	211	359	7-8 Days

Advanced Vichavej Interventional Radiology Center

In January 2022, Vichavej International Hospital Group opened the Advanced Vichavej Interventional Radiology Center that provides radiological tools for examination and treatment of artery and vein diseases and cancer (Interventional Radiology) by specialist physicians and radiological tools. The services are as follows.

1. Treatment for stroke by sucking up or removing blood clots directly in case of stroke that cannot be cured with medicine.
2. Treatment for Cerebral Aneurysm, or severe cerebrovascular dissection, or cerebrovascular disorder which cannot be cured with other methods.
3. Examination for disorder of blood vessels of nervous system such as in brain, spinal cord, head, throat, backbone and others via catheter which is the most accurate examination.
4. Embolization or angioplasty for arteries as to examine and treat aortic aneurysm, aortic dissection or peripheral arterial disease.
5. Examination and treatment for vein diseases such as atherosclerosis or venous thromboembolism.
6. Treatment for liver cancer by Transcatheter Arterial Chemo Embolization as to inject intensive chemotherapy to cancerous tumor directly which this method reduces chemotherapy volume and complications as well as Transarterial oily chemoembolization (TOCE); this treatment is currently well-known with good results. Radiologists are involved in the treatment.
7. Radiofrequency Ablation (RFA) or Microwave Ablation (MWA) to remove tumor or cancerous tumor with radius of 2 – 3 centimeters of the needle tip.
8. Biopsy by using ultrasound or x-ray computer to accurately point out tumor location and the wound is minimal.

Highlight of interventional radiology is accurate treatment that involves radiologists who are expertise in interpretation of x-ray, ultrasound, CT scan and mammogram that leads to clear specification of disorder location, and small wound because of biopsy method that surgery is not required. Thus, it mitigates impacts from surgery and anesthesia which patients will recover quickly and have shorter recovery period as well as reducing medical expense.

Magnetic resonance imaging (MRI)

Vichavej International Hospital has increased the efficiency of the Magnetic Resonance Imaging (MRI) diagnosis by able to examine all parts of the body. Checking with MRI can differentiate between various tissues as well. Make an accurate more diagnosis and more efficiency of medical technology to hospitals.

Akarabut Fertility Center

Treatment of infertility with technology to help fertility at the international level by specialist doctors, embryonic scientists and professional nurses. The hospital has technological services to help fertility such as IVF, Intraplasmic sperm injection (ICSI) , Intrauterine insemination (IUI), and Testicular Epididymal Sperm Extraction (TESE). Moreover, to give advice service about infertility, check up before to married and other service about motherhood.

Occupational Medicine Check-up Center

Occupational Medicine Check-up Center focuses on the prevention of causing the occupational disease. We provide mobile health check-up that delivers to your workplace in order to check workers' health and prevent any disease caused by the worker being in the work environment. Our specialists will check your health and diagnose the disease in laboratory room to prevent, treat, and recover occupational disease hazards.

Occupational Medicine Check-Up Center provides professional teams including doctors, nurses, and medical specialists with mobile Digital x-rays, innovative medical devices, laboratory with advanced standard equipment, which allows a specialist team to analyze the result correctly and reach HA standards.

Orthopedic Center

Orthopedic center, Vichavej International Hospital Group provide treatment service about the bones, muscles, tendons, nerves, bone and joint operation including Osteoporosis and bone disease in children by the professional surgeon's team of Orthopedic who have knowledge, potential, and experience. The hospital we provide service of treatment diseases of the bones, muscles, tendons, nerves, and treatment to people who have been injured in sports, exercises or injury from the use of too much.

Health Check-up Center

Check-up Center at Vichavej International Hospital, we offer all types of physical exam and test with accurate results, convenience, comfort and modern facilities including internet access and relaxing atmosphere. We provide comprehensive check-up services for personal and companies. For group check-ups can be arranged at Vichavej International Hospital or on-site using our team of check-up including doctors, nurses, medical technicians and staff with highly experienced. We are personally assist you with the best health checkup package including Annual health check-up program, Pre-employment health check-up program, Pre-Marriage check-up program, Mammography & Breast exams and much more.

Trauma and Emergency Center

Vichavej International Hospital has a Trauma and Emergency Center. To provide help victims of an accident and emergency accurately and promptly with the team of medical experts and nursing staff with expertise. With all advanced technology devices and the ambulance to rescue fully the Advance Life Support (ALS) and Basic Life Support (BLS) availability with an emergency 24 hours.

Mobile Medical Unit – Vichavej International Hospital Group

Mobile Medical Unit Vichavej International Hospital Group providing health check services on-site by a team of occupational medicine doctors, Medical technician, Professional nurse and skilled staff which providing health check-up services before working on-site and outside the country, annual health check up and on-site occupational health risk groups, providing service walk through survey by a team of occupational medicine physicians, Service Vaccination check up foreign workers, license work permit and check up MOU group.

In addition, the Mobile Medical Unit at Vichavej International Hospital Group are modern and ready equipment such as mobile x-ray machines digital systems, along with modern equipment and tools that certified by the Department of Medical Sciences. And diagnose by the Radiologist of Hospital trusted by the education institute, State enterprises, public organizations, establishments and leading financial institutions in the country.

Laparoscopic Surgery Center

Vichavej International Hospital providing services and surgical treatment of all kinds such as Gastrointestinal surgery, Urology Surgery, Neurological Surgery and surgical correction of defects and disabilities. With the technology of laparoscopic surgery, which method helps wounds heal faster, hurt less, wounds from surgery are small. This is different from old surgical scars that are long and large. Vichavej International Hospital provides diagnosis and surgical treatment by the specialist team of experienced surgeons with modern medical equipment and nurses who will take care you in a highly integrated.

Obstetrics Surgery Center

Obstetrics and Laparoscopic Surgery Center at Vichavej International Hospital provides thorough medical consultation and treatment of Obstetrics / Gynecologic's diseases by highly skilled specialists. Moreover, we perform Obstetrics / Gynecologic service for women of all ages such as check-up, Mammography including biopsy, Thin Prep Cytology, Ultrasound diagnostics, Female reproductive organs and Pelvic exam by Laparoscopic, Laparoscopic surgery remains the leading brink when it comes to Gynecologic surgical techniques since it has a faster recovery time, less pain, less tissue trauma, few complications and better aesthetic result.

Mother and Child Health Center

Mother and Child Health Center at Vichavej International Hospital, we provide a full range of healthcare services for children. Our experienced and dedicated team of doctors, nurses and staff are committed to providing the best medical care possible for children. Our clinic greets families and visitors in a bright, modern facility where clients are treated with dignity, respect and kindness.

Urology Center

The hospital provides medical care for gallstones and urinary system diseases, such as urinary tract stones, Kidney stone and ureter, Stone in the gallbladder, Kidney cancer, Bladder cancer, Urinary Tract Diseases, Hematuria, etc. under the care of highly experienced medical specialists and nurses who take care of patients throughout the course of treatment until healed.

Diabetes Mellitus and Endocrinology Center

Vichavej International Hospital preservation for patients with diabetes and endocrine-related diseases such as Thyroid disease, Adrenal Gland Disorders, Pituitary disease, Obesity and Disorders of Calcium and osteoporosis. By a team of specialist doctors and nurses trained with highly experienced and advanced technology of medical devices to ensure patients in the treatment process. And also promote patients or the general public gets to know the facts about diabetes and endocrine disorders to understand and take care of themselves properly. In addition to the year 2021 in group of patients with chronic diseases such as diabetes, hypertension. Vichavej Hospital Group have a policy that delivers a drugs to social security patients by post for save a patient from having to come to the hospital and reduce the spread of COVID-19.

Gastroenterology

The hospital has a medical specialist of the digestive system and liver disease with advanced equipment, such as a laparoscope esophagus, Stomach, Duodenum and Colon. Making clear and accurate diagnosis and can also Endoscopy for makes the problems caused by disorders of the digestive system and liver were treated quickly and completely, includes instructions in caring of the digestive system and vaccination against diseases of the digestive system.

Medicine Clinic

Vichavej International Hospital provides medical treatment by a specialist team of doctors and high experience for 24 hours such as cardiovascular diseases, Neurological, Diseases of the blood, Kidney disease, Skin diseases, Nervous system and the brain. And provide advice and counseling to take care of yourself deprived these diseases. We also encourage patients to have a medical examination to ensure that patients have a healthy body as well.

Eye Clinic

Vichavej International Hospital provides care for all types of eye diseases for both children and adults. By a team of an experienced ophthalmologists and team of nurses with completed the trainings and according to international standards. Consultation and instructions treatment for people who have visual problems such as Visual acuity measurement, Treatment of cataract, Glaucoma, Pterygia, Retinal surgery, short-sightedness, Presbyopia, Astigmatism, Diabetic Retinopathy, Eye Infection, etc.

Ear Nose and Throat (ENT) Clinic

Vichavej International Hospital provides services at all types of ears, nose, throat such as otitis, sinusitis, etc. By a team of medical experts and highly experienced staff with modern medical devices safety throughout the treatment.

Dialysis Center

Dialysis Center at Vichavej International Hospital, we provide hemodialysis procedure that cleans and filters the blood from individuals whose kidneys have failed. And, we provide dialysis services in a clean, comfortable, and safe environment, using modern dialysis machines, and offering the care under high standard of professional conduct. With 10 State-of-the-Art imported Dialysis Machines and We use Reverse Osmosis water treatment system dedicated to the Dialysis Unit meeting the international standards

Dental Center

Dental Center at Vichaivej International Hospital, here we provide attentive dental services with advice and recommendations by a highly qualified trained team of dentists as if you were our family member. For your healthy teeth, the dental clinic offers the services such as Restorative dental care, Gum disease treatment, Prosthodontics treatment, Oral surgery, Pediatric dental treatment, Endodontic or root canal treatment, Aesthetic dentistry, etc... With taking care of dentists and nurse keeping you healthy teeth and a bright smile.

Physical Therapy Clinic

Vichaivej International Hospital have providing Rehabilitation or Physical therapy by a team of physiotherapists that through training and highly experienced. Along with consulting and advice If the patients requires to physical therapy by themselves. It also has the international standard of physical tools and safe for patients such as Lumbar traction & cervical traction, Ultrasound therapy, Electrical Stimulation, Short wave diathermy, Transcutaneous Electrical Nerve Stimulation, Electrical Tilt table, etc.. To ensure that patients can return to normal or close to normal as possible.

Skin Clinic

Vichaivej International Hospital provides treatment for all types of skin diseases such as dermatitis, psoriasis, allergies, vitiligo, melasma, freckles, drug allergy, skin diseases in children and the elderly. Including beauty such as Botox and Filler injections to fix wrinkles, deep cheek, lips up and customize the face, Injection treatment of varicose veins, Treatment of acne, melasma, freckles, and diseases related to the hair.

Radiology Center

Vichaivej International Hospital provides medical services to patients with care and attention to all the preserve of specialized medical personnel and nurses who have experienced. With medical technologies that have helped to maintain a high quality, fast and efficiency. Make the patient trust and confidence that will get good service and satisfaction.

Acute Respiratory Infection Clinic : ARI clinic

Vichaivej International Hospital assigned a patient at risk of COVID-19 screening to treat ARI Clinic (Acute Respiratory Infection Clinic) for treatment of respiratory infections. ARI Clinic is open on the day. Monday - Sunday, which located outside a building in order to prevent the spread of infection.

Medical Services

The Company and subsidiary companies in the Vichaivej International Hospital Group are strongly determined to provide medical care services for every type of disease and specialist physicians in every field as follows.

Microsurgery Center

Finger and hand injuries are the number one accident found in the industrial factories. According to statistics of Thai Social Security Office.

Practical Nurse Training Center by Srivichai Vocational School

Srivichai Vejvivat Public Company Limited has invested as major shareholders in Srivichai Vocational School Company Limited which the facility will be mainly used to produce, train, and develop the personnel for Vichaivej International Hospital Group. The emphasis has been to produce nurse aid whose duty is to take care and provide convenience for patients, such as taking care of primary health. Srivichai Vocational School Company Limited plays instrumental role in producing nurse aid personnel for Vichaivej International Hospital Group as a way of reducing personnel shortage and poor quality personnel problems. The training lasts for 6 months and has been certified by the Ministry of education. In the past, the school produced a total of 911 nurse aid

Furthermore, the Company has formed an agreement with the Faculty of Nursing, both public and private universities in organizing course for practical nurses certified by Thailand Nursing and Midwifery Council. The School produced nurse aid staff to work under Vichaivej International Hospital Group that allows the hospitals to have higher quality nursing personnel thereby assuring the patients and customers receiving service with the hospitals. Simultaneously, this serves as a channel for developing hospital personnel's career path.

2.1.2 Status of Industry and Competition

Status of Industry health care service

Fluctuations in economic conditions in Thailand are caused by different factors, both from changes in values, thoughts, behaviors, specifically the growth of technology, communication systems, including the impact of politics. Cause of hospital business industry in Thailand has been fluctuating continuously and one of the reasons came from the government's decision to expand the health care coverage of The Social Security Scheme, Universal health Coverage, Migrant Health Coverage, and Civil Servant Medical Benefit Scheme. At the same time, the private health care providers have been adjusting their strategies in line with the competition, and in order to comply with changes in behavioral health services.

For keep pace with such changes Vichaivej International Hospital Group has created a combination of its unique selling points in order to develop a clear and positive image for the hospital, and emphasizing on the specialization of the hospital in the treatment of certain ailments is an important part of the strategy. Forming part of this is the creation of a network of business partners in the form of hospital chain that can be effective in terms of hospital operation and management, cost and human resources; the expansion of customer data base and the standardization of services; the modernization of medical equipment and advance technologies; the development of staff and public relation activities to promote the hospital, such as “The mobile medical unit providing community cares on various occasions”, “The project Jit-ar-sa-mo-tor-zai-kuu-chiph” (The motorcycle taxi driver was a volunteer rescue), “Obesity in Children”, and school tours to explain about health care etc.

Competitions

Hospital and health-related service business is considered to be one of the businesses that remains in the people’s interest as today consumers turn more attention to taking care of their health and having proper hygiene. For that reason, this has led competition to be more intense, from both the competition amongst private hospitals and the competition against state hospitals that have adjusted their operations to gear toward consumer market more. At the same time, consumers are more educated and start to compare quality and price. This implies that service prices are regulated by the factors of business competition situation, replacement products, buyer’s power, and partner’s negotiation power. In the past, Vichaivej International Hospital Group has created strong competition power in that it has managed its purchasing operation together as a group and with other hospital partners in order to establish negotiation power against business counterparties, such as medicine and medical supplies suppliers, in order to minimize product costs.

The hospital business competition that Vichaivej International Hospital Group has to face is not just from hospitals in southern part of Bangkok, Samutsakhon Province, and Nakhon Pathom Province only, however, private hospitals in nearby provinces, alternative medicine treatment as well as drug stores and clinics all try to compete in the business in order to take away the market share from Vichaivej International Hospital Group. The reason for such strong competition is due to the locations of the three hospitals which lie in industrial areas with not less than 5,400 factories and densely-populated community zones. However, private hospital nearby in 10-20 kilometers are as follows:

Vichaivej International Omnoi Hospital	<ul style="list-style-type: none"> - kasemrad Hospital Bangkae - Bangkok Hospital Sanamchan - Thonburi 2 Hospital - Mahachai 2 Hospital - Synphaet Hospital, Nakhon Pathom
Vichaivej International Nongkheam Hospital	<ul style="list-style-type: none"> - Phyathai 3 Hospital - Mitpracha Hospital - Thonburi 2 Hospital - Bangpakok 9 International Hospital - Nakornthon Hospital
Vichaivej International Samutsakhon Hospital	<ul style="list-style-type: none"> - Mahachai 1 Hospital - Mahachai 3 Hospital - Ekachai Hospital - Vibharam Samutsakhon Hospital - Bangpakok 9 International Hospital - PMG Hospital - Nakornthon Hospital - Bangpakok 8 Hospital
Vichaivej Yeakfaichai Hospital	<ul style="list-style-type: none"> - Phyathai 3 Hospital - Thonburi Hospital - Bangphai Hospital - Yanhee Hospital - Chaophya Hospital - Siriraj Hospital - Samitivej Thonburi Hospital - Thonburi 2 Hospital - Mitpracha Hospital - Kasemrad International Hospital

2.1.3 Providing products and services

Providing medical staff: Doctors, nurses and staff are a valuable asset in the business. Recruiting doctors also means building a good relationship with them via the development of the medical staff through training and scholarship programs. The Hospital provides on-the-job training for nursing students from Thai universities.

Providing medicines and medical supplies: The raw materials and cost of hospital pharmaceutical and Therapeutics Committee. This includes doctors, nurses, pharmacists, and the purchasing department. The Purchasing Department in order to compare quality, price, quantity, and reliability of each distributor before ordering. The hospital purchases medicines and medical supplies through local drug dealers. Currently, the hospital group has purchased some types of drugs and medical supplies together with partner hospitals by the purchasing department of the hospital group; the company has an efficient inventory management. Using a computer system in inventory management. In addition, the company stores each type of inventory in a suitable place in terms of temperature, sunlight and humidity in order to maintain the shelf life and quality of the drugs to ensure safety for patients. Including various color labels to make it convenient to consider the expiration date.

Providing medical equipment: Medical device directors will consider the appropriateness of the tool to compare quality, price, service, delivery, after sales service and reliability of each distributor before ordering. To maintenance of particular property medical equipment according to the period to provide various tools, that the hospital group is ready for treatment by providing medical equipment that is modern and efficient. At present, the diagnostic radiology department has plans to add service potential by procurement and service of MRI 1.5 T (Tesla) and in the year 2020, the hospital group bought a computer X-ray machine which increases the potential for radiological diagnosis.

Marketing policy

The current customer of the hospital can be categorized into two: non-capitation and

1. Capitation: as follow.

1.1 Non-capitation: Those who live or work near the hospital and outside the area, but do trust the doctor especially in orthopedic clinic and choose the hospital by yourself. The hospital will publicize the event, organize volunteer activities for the community to let customers know about the hospital and the medical services that the hospital for customers in this group.

1.2 Contract: The customers who are office employees, factory workers and the government offices who have the contract with the hospital or customers of insurance companies that the agency has a contract with the hospital for medical treatment or that the insurance company has entered into a contract with the hospital that will be responsible for medical expenses including treatment according to the Third Person Insurance Act, with a various types of medical services; such as annual health checks ,in times of illness. However, these contracting companies will require the hospital to collect expenses from the counterparties for the period specified in the contract.

2. Capitation: The group of patients who received medical treatment in the hospital using the per capita privileges per year through The Social Security Scheme. The hospital will receive compensation from the Social Security Office both outpatients and inpatients

Characteristics of target customers

Target customers are separated into 4 groups.

1.The group that lives within the radius of 10-20 km of each hospital in which the hospital has publicized among its target customer group so that they are informed and understand the hospital group's expertise in treating bone and joint disease including the standard and readiness to treat other diseases. The hospitals have expanded and introduced new service that promotes strong health or prevents illnesses in addition to general treatment service available in order to attract non-patient customers.

2.The group comprising private companies, factories, educational institutes, banks, schools, government agencies, and business group in the industry that have not formed service contracts with the hospital group including management level staffs who are drawn to use more treatment service from the hospital group. The hospital group assigns its marketing and sales departments to be responsible for publicizing and contacting the various companies.

3.With life insurance companies, the hospital group certainly places great emphasis in doing marketing activities with this customer group as they are perceived to have high growth rate due to public attitude change that turns more attention to taking care of their health. This certainly is consistent with the government's promotion in wanting people to pay more attention to their health, plus the state's policy in allowing the use of premiums to deduct tax. Each hospital within the group would have marketing officers contact and form contracts with life insurers in order to become their contract hospitals and treat their patients. This would offer convenience to patients who come for treatment at the hospital.

4.International customer group that lives in Thailand and comes into the country to do business or work or just as tourists as the hospital recognizes the growth potential in this customer group. The hospital group has started to contact representatives and partners overseas in order for them to send foreign patients in Asia and Middle East to receive treatment at the hospital.

Quality service at competitive price

The entire Vichavej International Hospital Group, focuses on service through the customer relation service center to achieve customer satisfaction which leads to customer loyalty and create an impressive experience for customers. The hospital has added channels to receive various suggestions from customers to improve services and be able to respond to customer needs in a timely manner. Organizing a health hot line project to serve as a service channel for answering various inquiries. including health issues, drug use, and inquiries about various services Including providing regular training for personnel. to create readiness for service Each year, employees involved in customer service are required to complete 20 hours of training organized by the hospital group. In addition, a working group has been started to take care of foreign customers. To help coordinate and facilitate foreign customer groups. All of these services will take into consideration the convenience and benefits of those receiving the service.

The hospital has a policy of separating rooms according to the type of inpatient. The best interests of the patient will be considered. In terms of safety, taking care and patient convenience. In addition to the medical care services that the hospital group is constantly improving. The hospital has also developed to offer other services that are diverse and extend from general medical care, such as services related to health examinations and disease prevention and services related to beauty Including providing social services such as organizing off-site health check-ups. Providing medical services to various communities and providing free health check-ups at various festivals to help build a customer base to use the service even more. And it helps expand the income base for the hospital group as well.

The medical

Vichavej International Hospital Group focuses on the recruitment of doctors who have specialized knowledge, experience and expertise in each clinic. They are available to patients 24 hours a day, together with nurses and staff who have the knowledge and expertise in each job to deliver maximum benefits to customers. In addition, the hospital group have been improved a medical tools and equipment by bringing modern and comprehensive equipment to use in providing services. To increase the ability to detect and diagnose disease to be more accurate.

Advertising and public relations

Public relations is one way of creating public awareness and understanding about the capability and service quality of the hospital. We have established community and insurance agent commitment projects such as Provide knowledge about health in schools and workplaces annually, Afternoon Tea at VIO to make a good relationships between hospitals and insurance agents etc.

In addition, it will also promote the national level to the reputation and expertise of the hospital is known and familiar to the public at large, by means of focusing on digital marketing to increase communication efficiency such as

- Promoting the activities and events of the hospital through leading newspaper such as Thairath, Dailynews, Komchadluek, Matichon, etc.
- Website Vichavej International Hospital Group including social media such as YouTube, and Line. By creating info graphic and VDO content about medical knowledge and promotion of the hospital to create awareness the potential of the hospital group while providing useful knowledge to society through the social media.

Sales and distribution channels

The hospital has several distribution channels. The direct sales focus on customers paying cash, Life insurance, Contract companies and through the government such as Social Security Scheme.

Social Responsible Activities

The Hospital aims to run the business with social responsibility and contribution to community as an organization of medical care.

- Organized diabetes screening activities for the general public and educational under the project name. "World Diabetes Day" to raise awareness of the health care and how to prevent diabetes.
- To educated of breast cancer for checked breast abnormalities with a digital mammogram.
- Organized " Vichavej Aerobic Club" to promote exercise for community of Om Noi, Om Yai, Sampran have good health.
- Organized a training program about health in a schools and workplaces, from 2006 to the present.
- Organize a workplace safety of week activities in the workplace. To organized an exhibition, consultation on health problems.
- To promote dental health in children by oral health examination and fluoride coating
- To organized check-ups for the elderly at various elderly clubs associations
- Facebook live under topics regarding good health, disease prevention, and how to take care of yourself such as heart disease topic, diabetes prevention, dental care, activities for mothers, World Hepatitis Day, etc.

- “Finest Pregnancy” activity by obstetricians to support new mothers to overcome 9 months as Happy Mom with free of charge.
- Knowledge sharing session with free of charge under topics of new laws about medical expense reimbursement from the compensation fund, medical consultants, compensation fund, Social Security Office, Department of Labour Protection and Welfare.
- Happiness Sharing campaign that donates goods to impoverished persons and underprivileged persons
- Health Charity campaign by Vichaivej Heart Center to instill awareness, share and promote healthcare to all Thai people who can be saviors in all normal and crisis situations.
- We Change, the World Changes campaign to create awareness and support behavior changes for environment and sustainable development as well as educating about impacts from global warming.

Setting the treatment fee

For cash customer group, the hospital group operates with a pricing policy that takes into account the business operating costs and pricing that is market competitive, such as physician fee, medicine and medical supplies fees, medical equipment fee. For room charges, price would be set by referring to market prices of nearby hospitals, inclusive of items and facilities inside the room. Overriding everything, fees must be set based on pricing fairness principle and with consumers being the focal concern. Each hospital within the group would take into account the income level of target customer group before setting price standard to be consistent and suitable. The group has studied the possibility of adjusting its medical fees to be equivalent with other hospitals at the same level as today Vichaivej International Hospital Group has made leaping progress and is fully equipped with tools and equipment while its fees were still low compared to other hospitals.

On December 19, 2019 Vichaivej International Hospital Group was certificated “Moral Hospital” by the Deputy Prime Minister and the Minister of Commerce to guarantee that Vichaivej International Hospital Omnoi, Vichaivej International Hospital Nong Khaem, Vichaivej International Hospital Samut Sakhon and Vichaivej Hospital Yaek Faichai is a hospital with morality and good governance hospital which certificated confirming the price policy of the hospital and the most fairness to consumers.

3. Asset of business operation

Asset of business operation in the company and its subsidiaries according to the net book value as of December 31, 2023, details are as follows:

No.	Asset	Net book Value (Thousand Baht)
1	Land	739,042
2	Building and improvements	814,630
3	Right-of-use assets	125,096
4	Tools and medical equipment	218,505
5	Office equipment, decoration, installation and office supplies	68,599
6	Vehicle	25,885
7	Buildings, tools and equipment during construction or installation	113,879
	Total	2,105,636

4. Board of Directors and Executives

4.1 List of Bord of Director

As of 26 April 2024, consists of 12 persons as follows:

No.	List of Directors	Position
1.	Mr. Vichai Vanadurongwan	Chairman
2.	Mrs. Saisunee Vanadurongwan	Chief Executive Officer, Vice Chairman
3.	Mr. Mongkon Wanitphakdeedecha	Director
4.	Miss Vilawan Vanadurongvan	Director
5.	Miss Nopporn Tirawattanagool	Director
6.	Mr. Tinnawat Mahatharadol	Director

No.	List of Directors	Position
7.	Mr. Prut Rojmahamongkol	Director
8.	Mr. Bavornrat Vanadurongwan	Director
9.	Mr. Virah Mavichak	Independent Director
10.	Mr. Surin Premamornkit	Independent Director, Audit Committee
11.	Mr. Visut Montriwat	Independent Director, Chairman of the Audit Committee
12.	Mr. Porntep Siriwanarangsun	Independent Director, Audit Committee

Source: Company

4.2 Executive

As of 26 April 2024, consists of 6 persons as follows:

No.	List of Executive	Position
1.	Mrs. Saisunee Vanadurongwan	Chief Executive Officer
2.	Mr.Mongkon Wanitphakdeedecha	Deputy Chief Executive Officer
3.	Mrs.Teerawan Vanadurongwan	Deputy Chief Executive Officer
4.	Mr. Prut Rojmahamongkol	Deputy Chief Executive Officer
5.	Mr.Sakda Tangjitwattanakorn	Chief Financial Officer
6.	Ms.Nichapa Ruanthongde	Finance & Accounting Manager

Source: Company

Remark : No. 1 – 6 are executives of the Company according to the definition of executives in the announcement of the Securities and Exchange Commission No. KorJor. 17/2551 regarding the determination of definitions in announcements regarding the issuance and offering of securities, including additional amendments.

4.3 Top 10 Major Shareholders including shareholder hold the share from 0.5% of paid-up capital of the Company.

List of Major Shareholders as of 27 March 2024 as follows:

No.	Name	Shareholdings	Percentage
1.	BBTV Equity Company Limited	114,240,000	20.02
2.	Mr. Bavornrat Vanadurongwan	90,000,000	15.77
3.	Mrs. Pat Rojmahamongkol	78,556,000	13.77
4.	Mrs. Rungsima Wanitphakdeedecha	78,555,999	13.77
5.	Ms.Patcharapan Vanadurongwan	28,000,000	4.91
6.	Dr.Sitthiwat Kamkangwong	5,066,100	0.89
7.	Asso.Prof.Vichai Vanadurongwan	4,792,320	0.84
8.	Mr. Thongchai Vachirarojpisan	4,030,000	0.71
9.	Mr.Thanapon Vachirarojpisan	4,020,000	0.70
10.	Mrs.Woranan Panchavoranyan	4,000,000	0.70

No.	Name	Shareholdings	Percentage
11.	Mr.Mongkon Wanitphakdeedecha	3,940,107	0.69
12.	Mr. Prut Rojmahamongkol	3,940,106	0.69
13.	Mrs. Saisunee Vanadurongwan	3,841,624	0.67
14.	Thai NVDR Company Limited	3,466,158	0.61
15.	Ms. Duangchada Leekarunchai	3,277,800	0.57
16.	EAST FOURTEEN LIMITED-DFA EMERG MARKET CORE EQ PORT	3,143,900	0.55
	Total shares of Major Shareholders	432,870,114	75.85
	Other shareholders	137,795,319	24.15
	Total	570,665,433	100.00

Source: Company

5. History of Capital Increase and Decrease and Dividend Payment in the past 3 years

5.1 History of Capital Increase and Decrease

None

5.2 History of Dividend Payment

The Company's policy is to pay dividend to shareholders at a rate not less than 50 per cent of net profit after tax and net of all reserves required by law based on the separated financial statements. However, the payment of dividend will depend on the cash flow, investment plan, contract terms and conditions that the Company is bound, including legal restrictions, necessity and other matters appropriate in the future. The resolution of the Board of Directors' approval for dividend payment will have to be proposed for approval by the general meeting of shareholders, unless it is an interim dividend payment whereby the Board of Directors has authority to approve the payment. However, such interim dividend payment has to be reported to the shareholders' following meeting.

- 2023 : Pay dividend 0.20 Baht/Share
- 2022 : Pay dividend 0.45 Baht/Share
- 2021 : Pay dividend 0.50 Baht/Share
- 2020 : Pay dividend 0.125 Baht/Share

Dividend Payout Information

Dividend payments details	Unit	2023	2022	2021	2020
1. Net profits	Million Baht	156.94	454.86	561.68	137.06
2. Net Profit as legal reserve	Million Baht	156.94	454.86	555.59	130.20
3. Number of shares	Million shares	570.67	570.67	570.67	570.67
4. Dividend payment	Baht per share	0.20	0.45	0.50	0.125
5. Total dividend payments	Million Baht	114.13	256.80	285.33	71.33
6. Payout ratio**	percent	72.72	56.46	51.36	54.79

6. Details of Affiliated Companies, Subsidiaries, and Associate Company

Group and Company Name	Business Characteristics and Operations	Paid-up Capital (million Baht)	Shareholdings	Other Relations (if any)
Saivichai Development Company Limited	Private Hospital operating	150,000,000	99.43	-
Srisakorn Vejavitvat Company Limited	Private Hospital operating	99,200,000	99.56	-

Group and Company Name	Business Characteristics and Operations	Paid-up Capital (million Baht)	Shareholdings	Other Relations (if any)
Bangkok Orthopedic Hospital Company Limited	Private Hospital operating	9,000,000	100	-
Srivichai Vocational School Company Limited	Occupational School operating to produce child and senior caretaker personnel	100,000	99.98	-

Section 3

Financial Information of Srivichai Vejvivat Public Company Limited

1. Statement of Financial Position

List	2023	2022	2021
Total Assets	3,618.93	3,707.67	3,639.28
Total Liabilities	582.26	699.59	1,043.70
Shareholder's Equity of the company	3,029.07	3,001.15	2,589.88
Total Shareholder's Equity	3,036.67	3,008.08	2,595.58

2. Income Statement

List (Consolidate Financial Statement)	2023	2022	2021
Revenues from hospital operations	2,733.89	3,645.90	4,717.84
Other Income	29.31	15.88	11.92
Total revenues	2,763.20	3,661.78	4,729.76
Cost of hospital operations	2,062.49	2,361.70	2,693.24
Selling expenses	72.66	133.18	66.14
Administrative expenses	264.16	283.95	365.72
Total expenses	2,399.31	2,778.83	3,125.10
Operating Profit	363.89	882.95	1,604.67
Finance cost	9.89	11.01	15.68
Profit before income tax expenses	354.00	871.94	1,588.98
Income tax expenses	69.16	172.70	328.77
Profit for the year	284.84	699.24	1,260.21
About ordinary shares			
Number of ordinary shares issued (Million Shares)	570.67	570.67	570.67
Book value per share (Baht)	5.32	5.27	4.55
Earnings per share (baht)	0.50	1.22	2.20

3. Statement of Cash Flow

List (Consolidate financial Statement)	2023	2022	2021
Net cash flows from operating activities	383.59	940.13	1,460.15
Net cash flows used in investing activities	(281.39)	(639.72)	(184.17)
Net cash flows used in financing activities	(342.83)	(422.42)	(291.12)
Net increase in cash and cash equivalents	(240.64)	(122.02)	984.86
Cash and cash equivalents at beginning of year	1,063.01	1,185.02	200.16
Cash and cash equivalents at end of year	822.37	1,063.01	1,185.02

4. Significant Financial Ratios

List (The consolidated financial statements)	2023	2022	2021
Efficiency Ratio			
Return on Assets (%)	9.93	24.04	53.98
Turnover of Asset (times)	0.75	1.00	1.59
Return on fixed assets (%)	22.41	49.16	93.81
Return on equity (%)	9.41	24.92	62.89
Liquidity Ratio			
Liquidity ratio (times)	3.05	3.01	2.52
Quick ratio (times)	2.89	2.87	2.37
Asset and Liability Management (Day)			
Average collection period (Day)	60.56	55.27	39.83
Average selling time (Day)	10.47	9.47	7.64
Average repayment period (Day)	64.68	66.30	52.24
Financial Policy Ratio			
Interest Payment Capability (times)	36.80	80.18	102.32
Debt to equity ratio (times)	0.19	0.23	0.40